Local Market Update - January 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of February 13, 2014



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

RE/MAX Great American North

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

- 10.4%

- 6.7%

- 24.7%

Change in **New Listings All Properties**

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Change in **Closed Sales All Properties**

Change in **Inventory of Homes All Properties**

Detached Single-Family	January			Trailing 12 Mos.		
	1-2013	1-2014	+/-	1-2013	1-2014	+/-
New Listings	672	615	- 8.5%	8,331	8,798	+ 5.6%
Under Contract (includes Contingent and Pending)	426	422	- 0.9%	5,288	6,115	+ 15.6%
Closed Sales	335	334	- 0.3%	5,104	6,065	+ 18.8%
Median Sales Price*	\$154,000	\$175,000	+ 13.6%	\$164,250	\$190,000	+ 15.7%
Average Sales Price*	\$182,853	\$200,492	+ 9.6%	\$190,986	\$215,489	+ 12.8%
Percent of Original List Price Received*	92.0%	92.9%	+ 1.0%	91.0%	94.9%	+ 4.2%
Average Market Time	163	125	- 22.8%	152	114	- 25.2%
Inventory of Homes for Sale at Month End	2,405	1,896	- 21.2%			

Attached Single-Family	January			Trailing 12 Mos.		
	1-2013	1-2014	+/-	1-2013	1-2014	+/-
New Listings	177	146	- 17.5%	2,054	1,996	- 2.8%
Under Contract (includes Contingent and Pending)	118	110	- 6.8%	1,344	1,574	+ 17.1%
Closed Sales	98	70	- 28.6%	1,291	1,536	+ 19.0%
Median Sales Price*	\$93,750	\$112,500	+ 20.0%	\$110,000	\$119,250	+ 8.4%
Average Sales Price*	\$109,159	\$123,633	+ 13.3%	\$118,013	\$127,414	+ 8.0%
Percent of Original List Price Received*	89.5%	93.9%	+ 4.9%	88.2%	93.9%	+ 6.4%
Average Market Time	132	107	- 19.0%	167	120	- 28.5%
Inventory of Homes for Sale at Month End	648	403	- 37.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

