## Local Market Update - January 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

+ 6.7%

- 3.4%

- 14.9%

Change in **New Listings All Properties** 

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Change in **Closed Sales All Properties** 

Change in **Inventory of Homes All Properties** 

Tueiling 40 Member

<b>Detached</b> Single-Family	January			Training 12 Months		
	1-2015	1-2016	+/-	1-2015	1-2016	+/-
New Listings	619	651	+ 5.2%	9,288	9,449	+ 1.7%
Under Contract (includes Contingent and Pending)	349	369	+ 5.7%	5,475	5,783	+ 5.6%
Closed Sales	297	291	- 2.0%	5,494	5,676	+ 3.3%
Median Sales Price*	\$185,000	\$215,900	+ 16.7%	\$202,000	\$223,000	+ 10.4%
Average Sales Price*	\$209,911	\$241,163	+ 14.9%	\$228,218	\$245,967	+ 7.8%
Percent of Original List Price Received*	91.9%	93.9%	+ 2.2%	94.2%	94.6%	+ 0.4%
Average Market Time	123	104	- 15.4%	103	104	+ 1.0%
Inventory of Homes for Sale at Month End	2,246	1,900	- 15.4%			

Attached Single-Family	January			<b>Trailing 12 Months</b>		
	1-2015	1-2016	+/-	1-2015	1-2016	+/-
New Listings	159	179	+ 12.6%	2,093	2,265	+ 8.2%
Under Contract (includes Contingent and Pending)	109	129	+ 18.3%	1,447	1,566	+ 8.2%
Closed Sales	85	78	- 8.2%	1,461	1,507	+ 3.1%
Median Sales Price*	\$130,000	\$155,000	+ 19.2%	\$135,000	\$148,000	+ 9.6%
Average Sales Price*	\$153,400	\$159,281	+ 3.8%	\$146,562	\$156,692	+ 6.9%
Percent of Original List Price Received*	92.8%	94.3%	+ 1.6%	94.3%	94.6%	+ 0.3%
Average Market Time	99	87	- 12.1%	96	89	- 7.3%
Inventory of Homes for Sale at Month End	448	392	- 12.5%			

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



