Local Market Update - February 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

RE/MAX Great American North

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

+ 16.8%

+ 12.7%

- 14.1%

Change in **New Listings All Properties**

Change in **Closed Sales** All Properties

Change in **Inventory of Homes All Properties**

Troiling 40 Months

Detached Single-Family	repruary			Trailing 12 Months		
	2-2015	2-2016	+/-	2-2015	2-2016	+/-
New Listings	707	805	+ 13.9%	9,341	9,548	+ 2.2%
Under Contract (includes Contingent and Pending)	442	545	+ 23.3%	5,558	5,844	+ 5.1%
Closed Sales	268	290	+ 8.2%	5,448	5,697	+ 4.6%
Median Sales Price*	\$208,750	\$222,750	+ 6.7%	\$205,000	\$224,500	+ 9.5%
Average Sales Price*	\$223,774	\$229,825	+ 2.7%	\$230,187	\$246,176	+ 6.9%
Percent of Original List Price Received*	92.1%	93.6%	+ 1.6%	94.1%	94.6%	+ 0.5%
Average Market Time	118	127	+ 7.6%	103	104	+ 1.0%
Inventory of Homes for Sale at Month End	2,269	1,938	- 14.6%			

Attached Single-Family	rebruary			Trailing 12 Months		
	2-2015	2-2016	+/-	2-2015	2-2016	+/-
New Listings	167	216	+ 29.3%	2,105	2,316	+ 10.0%
Under Contract (includes Contingent and Pending)	101	158	+ 56.4%	1,415	1,603	+ 13.3%
Closed Sales	70	91	+ 30.0%	1,443	1,528	+ 5.9%
Median Sales Price*	\$134,450	\$150,000	+ 11.6%	\$136,113	\$149,495	+ 9.8%
Average Sales Price*	\$144,140	\$154,086	+ 6.9%	\$147,242	\$157,112	+ 6.7%
Percent of Original List Price Received*	91.4%	94.5%	+ 3.4%	94.3%	94.7%	+ 0.4%
Average Market Time	120	87	- 27.5%	97	88	- 9.3%
Inventory of Homes for Sale at Month End	474	417	- 12.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



