

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 13, 2014



Christopher Tenggren
HomesInTheFoxValley.com
Bringing Buyers and Sellers Together in Today's Real Estate Market!
"When Excellence Matters - Count on Christopher!"
RE/MAX Great American North
40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175
630-408-2750

Kane County

+ 3.0%

Change in
New Listings
All Properties

- 8.6%

Change in
Closed Sales
All Properties

- 18.2%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Mos.		
	3-2013	3-2014	+ / -	3-2013	3-2014	+ / -
New Listings	828	851	+ 2.8%	8,325	8,776	+ 5.4%
Under Contract (includes Contingent and Pending)	590	599	+ 1.5%	5,432	5,951	+ 9.6%
Closed Sales	421	371	- 11.9%	5,203	5,997	+ 15.3%
Median Sales Price*	\$166,500	\$185,000	+ 11.1%	\$165,000	\$190,000	+ 15.2%
Average Sales Price*	\$198,527	\$198,686	+ 0.1%	\$191,916	\$216,424	+ 12.8%
Percent of Original List Price Received*	92.8%	94.6%	+ 1.9%	91.7%	95.2%	+ 3.7%
Average Market Time	133	133	- 0.5%	146	113	- 22.6%
Inventory of Homes for Sale at Month End	2,452	2,109	- 14.0%	--	--	--

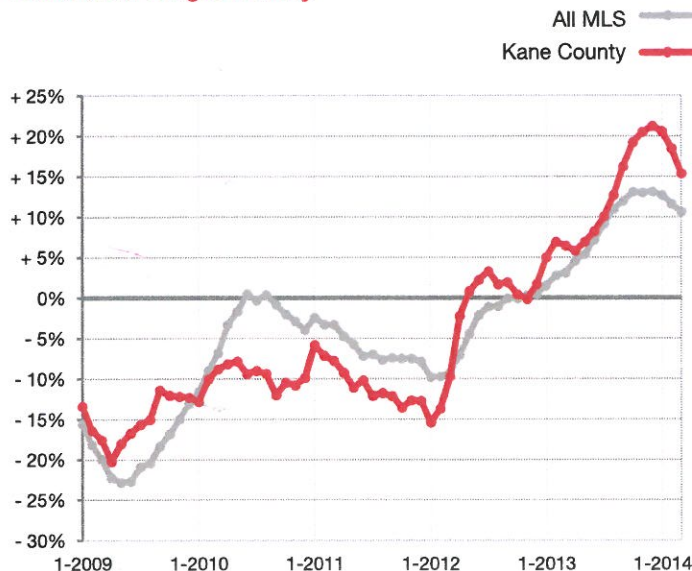
Attached Single-Family

	March			Trailing 12 Mos.		
	3-2013	3-2014	+ / -	3-2013	3-2014	+ / -
New Listings	189	197	+ 4.2%	2,033	1,994	- 1.9%
Under Contract (includes Contingent and Pending)	137	175	+ 27.7%	1,399	1,576	+ 12.7%
Closed Sales	115	119	+ 3.5%	1,318	1,536	+ 16.5%
Median Sales Price*	\$103,000	\$115,500	+ 12.1%	\$109,000	\$120,800	+ 10.8%
Average Sales Price*	\$123,575	\$135,322	+ 9.5%	\$117,991	\$129,993	+ 10.2%
Percent of Original List Price Received*	90.7%	95.1%	+ 4.8%	88.9%	94.3%	+ 6.1%
Average Market Time	143	142	- 0.6%	157	119	- 24.1%
Inventory of Homes for Sale at Month End	617	400	- 35.2%	--	--	--

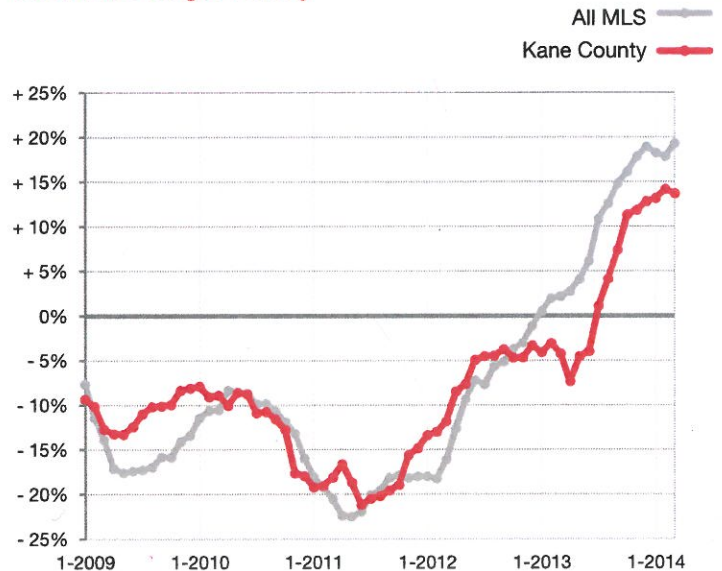
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10i Research and Marketing.