## **Local Market Update - March 2015**

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2015



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

+ 7.7%

+ 8.7%

- 8.9%

Change in **New Listings All Properties** 

Change in **Closed Sales All Properties** 

Change in **Inventory of Homes All Properties** 

<b>Detached</b> Single-Family	warch			i railing 12 Mos.		
	3-2014	3-2015	+/-	3-2014	3-2015	+/-
New Listings	858	910	+ 6.1%	8,795	9,380	+ 6.7%
Under Contract (includes Contingent and Pending)	518	694	+ 34.0%	5,751	5,834	+ 1.4%
Closed Sales	374	429	+ 14.7%	6,005	5,501	- 8.4%
Median Sales Price*	\$184,950	\$219,500	+ 18.7%	\$190,000	\$208,000	+ 9.5%
Average Sales Price*	\$198,720	\$241,452	+ 21.5%	\$216,526	\$233,042	+ 7.6%
Percent of Original List Price Received*	94.7%	93.2%	- 1.6%	95.2%	93.9%	- 1.3%
Average Market Time	132	125	- 5.5%	113	103	- 9.3%
Inventory of Homes for Sale at Month End	2,345	2,110	- 10.0%			

Attached Single-Family	March			Trailing 12 Mos.		
	3-2014	3-2015	+/-	3-2014	3-2015	+/-
New Listings	198	227	+ 14.6%	1,995	2,133	+ 6.9%
Under Contract (includes Contingent and Pending)	145	176	+ 21.4%	1,510	1,477	- 2.2%
Closed Sales	121	109	- 9.9%	1,538	1,430	- 7.0%
Median Sales Price*	\$122,500	\$136,000	+ 11.0%	\$120,950	\$137,000	+ 13.3%
Average Sales Price*	\$136,358	\$144,676	+ 6.1%	\$130,081	\$148,013	+ 13.8%
Percent of Original List Price Received*	95.1%	97.9%	+ 3.0%	94.3%	94.5%	+ 0.1%
Average Market Time	140	122	- 13.2%	119	95	- 19.9%
Inventory of Homes for Sale at Month End	473	456	- 3.6%			

Does not account for seller concessions. Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



