

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 13, 2014



Christopher Tenggren
HomesInTheFoxValley.com
Bringing Buyers and Sellers Together in Today's Real Estate Market!
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RE/MAX Great American North
40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175
630-408-2750

Kane County

+ 8.7%

Change in
New Listings
All Properties

- 14.3%

Change in
Closed Sales
All Properties

- 4.2%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Mos.		
	5-2013	5-2014	+ / -	5-2013	5-2014	+ / -
New Listings	979	1,058	+ 8.1%	8,508	8,982	+ 5.6%
Under Contract (includes Contingent and Pending)	660	636	- 3.6%	5,745	5,782	+ 0.6%
Closed Sales	630	527	- 16.3%	5,506	5,796	+ 5.3%
Median Sales Price*	\$189,450	\$205,000	+ 8.2%	\$166,900	\$194,000	+ 16.2%
Average Sales Price*	\$213,933	\$231,745	+ 8.3%	\$196,484	\$218,133	+ 11.0%
Percent of Original List Price Received*	95.5%	94.8%	- 0.7%	92.5%	95.1%	+ 2.9%
Average Market Time	120	105	- 12.6%	138	110	- 20.2%
Inventory of Homes for Sale at Month End	2,486	2,518	+ 1.3%	--	--	--

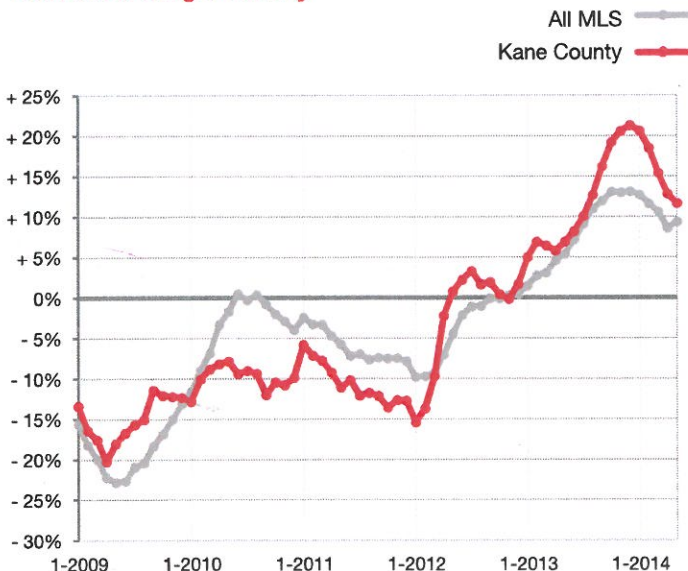
Attached Single-Family

	May			Trailing 12 Mos.		
	5-2013	5-2014	+ / -	5-2013	5-2014	+ / -
New Listings	192	215	+ 12.0%	2,042	2,013	- 1.4%
Under Contract (includes Contingent and Pending)	149	171	+ 14.8%	1,471	1,566	+ 6.5%
Closed Sales	146	138	- 5.5%	1,404	1,533	+ 9.2%
Median Sales Price*	\$120,500	\$140,000	+ 16.2%	\$109,000	\$124,000	+ 13.8%
Average Sales Price*	\$127,126	\$150,741	+ 18.6%	\$117,460	\$134,292	+ 14.3%
Percent of Original List Price Received*	94.1%	96.5%	+ 2.5%	89.9%	94.7%	+ 5.3%
Average Market Time	110	80	- 27.8%	148	111	- 24.7%
Inventory of Homes for Sale at Month End	598	438	- 26.8%	--	--	--

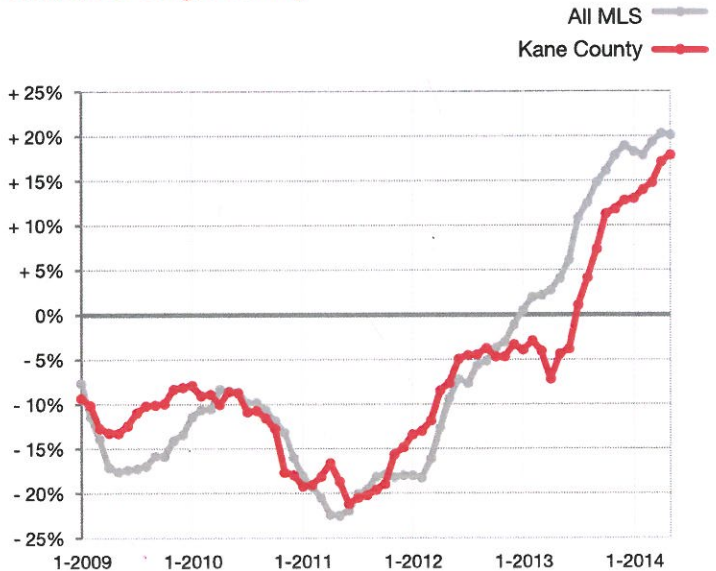
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.