## **Local Market Update - May 2015**

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of June 15, 2015



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

- 1.6%

+ 7.7%

- 13.5%

Change in **New Listings** All Properties

MAON

Change in **Closed Sales** All Properties

Change in **Inventory of Homes All Properties** 

Trailing 12 Mac

<b>Detached</b> Single-Family	iviay			Trailing 12 1005.		
	5-2014	5-2015	+/-	5-2014	5-2015	+/-
New Listings	1,064	1,014	- 4.7%	9,000	9,390	+ 4.3%
Under Contract (includes Contingent and Pending)	559	739	+ 32.2%	5,578	6,026	+ 8.0%
Closed Sales	531	590	+ 11.1%	5,800	5,655	- 2.5%
Median Sales Price*	\$205,000	\$229,000	+ 11.7%	\$194,367	\$212,000	+ 9.1%
Average Sales Price*	\$231,344	\$252,597	+ 9.2%	\$218,289	\$235,864	+ 8.1%
Percent of Original List Price Received*	94.8%	95.5%	+ 0.7%	95.1%	94.0%	- 1.1%
Average Market Time	105	112	+ 6.5%	110	105	- 5.0%
Inventory of Homes for Sale at Month End	2,753	2,298	- 16.5%			

Attached Single-Family	May			Trailing 12 Mos.		
	5-2014	5-2015	+/-	5-2014	5-2015	+/-
New Listings	215	245	+ 14.0%	2,014	2,188	+ 8.6%
Under Contract (includes Contingent and Pending)	145	169	+ 16.6%	1,491	1,477	- 0.9%
Closed Sales	142	135	- 4.9%	1,537	1,407	- 8.5%
Median Sales Price*	\$142,000	\$148,000	+ 4.2%	\$124,300	\$137,000	+ 10.2%
Average Sales Price*	\$152,724	\$158,230	+ 3.6%	\$134,517	\$149,389	+ 11.1%
Percent of Original List Price Received*	96.6%	95.2%	- 1.5%	94.7%	94.4%	- 0.4%
Average Market Time	80	80	- 0.1%	111	91	- 18.1%
Inventory of Homes for Sale at Month End	518	533	+ 2.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



