## **Local Market Update - June 2015**

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2015



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

630-408-2750

**Kane County** 

+ 8.8%

+ 15.8%

- 11.0%

Change in **New Listings** All Properties

Change in **Closed Sales** All Properties

Change in **Inventory of Homes All Properties** 

Trailing 12 Mac

<b>Detached</b> Single-Family	June			Trailing 12 wos.		
	6-2014	6-2015	+/-	6-2014	6-2015	+/-
New Listings	947	1,024	+ 8.1%	9,074	9,469	+ 4.4%
Under Contract (includes Contingent and Pending)	542	611	+ 12.7%	5,541	6,015	+ 8.6%
Closed Sales	603	691	+ 14.6%	5,771	5,752	- 0.3%
Median Sales Price*	\$225,000	\$245,000	+ 8.9%	\$195,000	\$215,000	+ 10.3%
Average Sales Price*	\$246,249	\$271,891	+ 10.4%	\$220,047	\$239,086	+ 8.7%
Percent of Original List Price Received*	94.8%	95.8%	+ 1.1%	94.9%	94.2%	- 0.8%
Average Market Time	92	94	+ 2.5%	107	105	- 2.3%
Inventory of Homes for Sale at Month End	2,855	2,464	- 13.7%			

Attached Single-Family	June			Trailing 12 Mos.		
	6-2014	6-2015	+/-	6-2014	6-2015	+/-
New Listings	220	246	+ 11.8%	2,056	2,213	+ 7.6%
Under Contract (includes Contingent and Pending)	141	190	+ 34.8%	1,479	1,505	+ 1.8%
Closed Sales	142	172	+ 21.1%	1,527	1,438	- 5.8%
Median Sales Price*	\$143,500	\$155,050	+ 8.0%	\$125,000	\$140,000	+ 12.0%
Average Sales Price*	\$155,555	\$162,827	+ 4.7%	\$137,026	\$150,341	+ 9.7%
Percent of Original List Price Received*	93.5%	95.2%	+ 1.8%	94.7%	94.5%	- 0.2%
Average Market Time	96	82	- 14.7%	108	89	- 17.1%
Inventory of Homes for Sale at Month End	530	547	+ 3.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



