Local Market Update - July 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of August 13, 2014



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

RE/MAX Great American North

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

+8.1% Change in

- 13.1%

New Listings All Properties

Change in **Closed Sales All Properties**

Change in **Inventory of Homes All Properties**

Detached Single-Family	July			Trailing 12 Mos.		
	7-2013	7-2014	+/-	7-2013	7-2014	+/-
New Listings	849	930	+ 9.5%	8,691	9,146	+ 5.2%
Under Contract (includes Contingent and Pending)	557	600	+ 7.7%	5,917	5,711	- 3.5%
Closed Sales	668	572	- 14.4%	5,816	5,669	- 2.5%
Median Sales Price*	\$199,900	\$220,000	+ 10.1%	\$175,000	\$196,500	+ 12.3%
Average Sales Price*	\$225,702	\$241,574	+ 7.0%	\$202,398	\$221,333	+ 9.4%
Percent of Original List Price Received*	95.7%	94.8%	- 0.9%	93.3%	94.9%	+ 1.7%
Average Market Time	105	89	- 15.0%	131	105	- 19.2%
Inventory of Homes for Sale at Month End	2,576	2,677	+ 3.9%			

Attached Single-Family	July			Trailing 12 Mos.		
	7-2013	7-2014	+/-	7-2013	7-2014	+/-
New Listings	201	205	+ 2.0%	2,045	2,060	+ 0.7%
Under Contract (includes Contingent and Pending)	152	149	- 2.0%	1,531	1,512	- 1.2%
Closed Sales	164	151	- 7.9%	1,493	1,514	+ 1.4%
Median Sales Price*	\$125,556	\$143,000	+ 13.9%	\$110,000	\$127,000	+ 15.5%
Average Sales Price*	\$130,482	\$151,157	+ 15.8%	\$120,495	\$139,146	+ 15.5%
Percent of Original List Price Received*	95.9%	94.2%	- 1.8%	91.0%	94.5%	+ 3.8%
Average Market Time	99	65	- 34.3%	138	104	- 24.3%
Inventory of Homes for Sale at Month End	537	484	- 9.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



