Local Market Update - August 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2014



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

RE/MAX Great American North

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

+ 7.6%

- 14.4%

Change in **New Listings All Properties**

August

Change in **Closed Sales All Properties**

Change in **Inventory of Homes All Properties**

Trailing 12 Mos

Detached Single-Family	August			Training 12 14105.		
	8-2013	8-2014	+/-	8-2013	8-2014	+/-
New Listings	814	847	+ 4.1%	8,765	9,175	+ 4.7%
Under Contract (includes Contingent and Pending)	504	573	+ 13.7%	5,940	5,710	- 3.9%
Closed Sales	625	548	- 12.3%	5,902	5,597	- 5.2%
Median Sales Price*	\$199,000	\$221,000	+ 11.1%	\$176,770	\$199,990	+ 13.1%
Average Sales Price*	\$220,194	\$259,303	+ 17.8%	\$205,055	\$225,147	+ 9.8%
Percent of Original List Price Received*	96.0%	94.6%	- 1.4%	93.7%	94.7%	+ 1.1%
Average Market Time	102	91	- 11.6%	126	104	- 17.2%
Inventory of Homes for Sale at Month End	2,582	2,658	+ 2.9%			

Attached Single-Family	August			Trailing 12 Mos.		
	8-2013	8-2014	+/-	8-2013	8-2014	+/-
New Listings	157	198	+ 26.1%	2,048	2,101	+ 2.6%
Under Contract (includes Contingent and Pending)	138	132	- 4.3%	1,537	1,490	- 3.1%
Closed Sales	164	127	- 22.6%	1,518	1,477	- 2.7%
Median Sales Price*	\$125,000	\$137,000	+ 9.6%	\$113,870	\$129,000	+ 13.3%
Average Sales Price*	\$140,825	\$151,599	+ 7.7%	\$123,185	\$140,031	+ 13.7%
Percent of Original List Price Received*	93.8%	96.4%	+ 2.7%	91.6%	94.8%	+ 3.4%
Average Market Time	127	79	- 37.6%	136	100	- 26.6%
Inventory of Homes for Sale at Month End	517	500	- 3.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



