Local Market Update - October 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of November 13, 2014



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

RE/MAX Great American North

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

+ 3.8%

- 0.6%

+ 1.2%

Change in **New Listings All Properties**

Change in **Closed Sales All Properties**

Change in **Inventory of Homes All Properties**

Detached Single-Family	October			Trailing 12 Mos.		
	10-2013	10-2014	+/-	10-2013	10-2014	+/-
New Listings	690	714	+ 3.5%	8,896	9,291	+ 4.4%
Under Contract (includes Contingent and Pending)	458	511	+ 11.6%	5,979	5,666	- 5.2%
Closed Sales	517	504	- 2.5%	6,018	5,596	- 7.0%
Median Sales Price*	\$190,000	\$195,000	+ 2.6%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$222,974	\$219,237	- 1.7%	\$211,010	\$226,010	+ 7.1%
Percent of Original List Price Received*	96.0%	93.3%	- 2.8%	94.4%	94.4%	- 0.0%
Average Market Time	109	103	- 5.9%	121	104	- 13.9%
Inventory of Homes for Sale at Month End	2,432	2,502	+ 2.9%			

Attached Single-Family	October			Trailing 12 Mos.		
	10-2013	10-2014	+/-	10-2013	10-2014	+/-
New Listings	156	164	+ 5.1%	2,053	2,100	+ 2.3%
Under Contract (includes Contingent and Pending)	108	137	+ 26.9%	1,553	1,481	- 4.6%
Closed Sales	134	143	+ 6.7%	1,541	1,468	- 4.7%
Median Sales Price*	\$118,500	\$136,000	+ 14.8%	\$115,000	\$132,000	+ 14.8%
Average Sales Price*	\$127,960	\$146,763	+ 14.7%	\$124,918	\$142,719	+ 14.3%
Percent of Original List Price Received*	95.1%	93.7%	- 1.5%	92.8%	94.7%	+ 2.0%
Average Market Time	113	82	- 27.2%	131	93	- 29.4%
Inventory of Homes for Sale at Month End	508	474	- 6.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



