## Local Market Update - October 2015

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2015



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

630-408-2750

## **Kane County**

Inventory of Homes for Sale at Month End

+ 0.2%

- 16.0%

- 11.8%

Change in **New Listings All Properties** 

Change in **Closed Sales All Properties** 

Change in **Inventory of Homes All Properties** 

<b>Detached</b> Single-Family	October			Trailing 12 Mos.		
	10-2014	10-2015	+/-	10-2014	10-2015	+/-
New Listings	720	714	- 0.8%	9,316	9,430	+ 1.2%
Under Contract (includes Contingent and Pending)	463	482	+ 4.1%	5,524	5,813	+ 5.2%
Closed Sales	511	444	- 13.1%	5,607	5,717	+ 2.0%
Median Sales Price*	\$195,000	\$215,000	+ 10.3%	\$200,000	\$220,000	+ 10.0%
Average Sales Price*	\$219,571	\$227,063	+ 3.4%	\$226,019	\$242,343	+ 7.2%
Percent of Original List Price Received*	93.4%	94.3%	+ 1.0%	94.4%	94.4%	0.0%
Average Market Time	104	97	- 6.7%	104	105	+ 1.0%

2,679

2,356

Attached Single-Family	October			Trailing 12 Mos.		
	10-2014	10-2015	+/-	10-2014	10-2015	+/-
New Listings	166	174	+ 4.8%	2,105	2,209	+ 4.9%
Under Contract (includes Contingent and Pending)	116	119	+ 2.6%	1,424	1,538	+ 8.0%
Closed Sales	146	108	- 26.0%	1,471	1,480	+ 0.6%
Median Sales Price*	\$136,000	\$153,000	+ 12.5%	\$132,000	\$146,000	+ 10.6%
Average Sales Price*	\$145,802	\$160,382	+ 10.0%	\$142,632	\$155,010	+ 8.7%
Percent of Original List Price Received*	93.8%	92.1%	- 1.8%	94.7%	94.5%	- 0.2%
Average Market Time	81	109	+ 34.6%	93	94	+ 1.1%
Inventory of Homes for Sale at Month End	540	482	- 10.7%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

- 12.1%

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



