## Local Market Update - November 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2014



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

Average Market Time

Inventory of Homes for Sale at Month End

- 11.9%

- 14.0%

- 1.6%

Change in **New Listings** All Properties

November

104

2,292

Change in **Closed Sales** All Properties

Change in **Inventory of Homes All Properties** 

Trailing 12 Mos.

103

- 13.0%

11-2013	11-2014	+/-	11-2013	11-2014	+/-
511	482	- 5.7%	8,896	9,271	+ 4.2%
385	389	+ 1.0%	6,018	5,619	- 6.6%
445	381	- 14.4%	6,046	5,541	- 8.4%
\$179,900	\$206,000	+ 14.5%	\$185,000	\$201,000	+ 8.6%
\$208,563	\$229,699	+ 10.1%	\$211,860	\$227,732	+ 7.5%
94.7%	93.8%	- 0.9%	94.7%	94.3%	- 0.3%
	511 385 445 \$179,900 \$208,563	511 482 385 389 445 381 \$179,900 \$206,000 \$208,563 \$229,699	511 482 - 5.7% 385 389 + 1.0% 445 381 - 14.4% \$179,900 \$206,000 + 14.5% \$208,563 \$229,699 + 10.1%	511 482 - 5.7% 8,896   385 389 + 1.0% 6,018   445 381 - 14.4% 6,046   \$179,900 \$206,000 + 14.5% \$185,000   \$208,563 \$229,699 + 10.1% \$211,860	511 482 -5.7% 8,896 9,271   385 389 + 1.0% 6,018 5,619   445 381 - 14.4% 6,046 5,541   \$179,900 \$206,000 + 14.5% \$185,000 \$201,000   \$208,563 \$229,699 + 10.1% \$211,860 \$227,732

113

2,261

Attached Single-Family	November			Trailing 12 Mos.		
	11-2013	11-2014	+/-	11-2013	11-2014	+/-
New Listings	138	90	- 34.8%	2,069	2,055	- 0.7%
Under Contract (includes Contingent and Pending)	84	95	+ 13.1%	1,546	1,477	- 4.5%
Closed Sales	118	103	- 12.7%	1,551	1,455	- 6.2%
Median Sales Price*	\$124,000	\$134,900	+ 8.8%	\$117,000	\$133,450	+ 14.1%
Average Sales Price*	\$133,190	\$135,575	+ 1.8%	\$125,818	\$142,939	+ 13.6%
Percent of Original List Price Received*	95.3%	92.7%	- 2.7%	93.3%	94.5%	+ 1.3%
Average Market Time	89	119	+ 33.8%	125	95	- 24.3%
Inventory of Homes for Sale at Month End	506	431	- 14.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

- 7.7%

+ 1.4%

119

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



