## **Local Market Update - November 2015**

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2015



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

Inventory of Homes for Sale at Month End

+ 11.0%

- 10.9%

- 12.4%

Change in **New Listings All Properties** 

Change in **Closed Sales All Properties** 

Change in **Inventory of Homes All Properties** 

<b>Detached</b> Single-Family	November			Trailing 12 Mos.		
	11-2014	11-2015	+/-	11-2014	11-2015	+/-
New Listings	491	497	+ 1.2%	9,296	9,442	+ 1.6%
Under Contract (includes Contingent and Pending)	332	394	+ 18.7%	5,472	5,825	+ 6.5%
Closed Sales	384	336	- 12.5%	5,546	5,672	+ 2.3%
Median Sales Price*	\$207,500	\$209,950	+ 1.2%	\$201,000	\$220,000	+ 9.5%
Average Sales Price*	\$229,825	\$239,037	+ 4.0%	\$227,684	\$242,975	+ 6.7%
Percent of Original List Price Received*	93.9%	94.1%	+ 0.2%	94.3%	94.4%	+ 0.1%
Average Market Time	103	106	+ 2.9%	103	105	+ 1.9%

2,469

2,127

Attached Single-Family	November			Trailing 12 wos.		
	11-2014	11-2015	+/-	11-2014	11-2015	+/-
New Listings	93	151	+ 62.4%	2,060	2,267	+ 10.0%
Under Contract (includes Contingent and Pending)	84	113	+ 34.5%	1,423	1,552	+ 9.1%
Closed Sales	104	99	- 4.8%	1,457	1,476	+ 1.3%
Median Sales Price*	\$133,445	\$147,500	+ 10.5%	\$133,000	\$147,700	+ 11.1%
Average Sales Price*	\$135,343	\$162,188	+ 19.8%	\$142,876	\$156,819	+ 9.8%
Percent of Original List Price Received*	92.7%	93.9%	+ 1.3%	94.5%	94.6%	+ 0.1%
Average Market Time	119	88	- 26.1%	95	91	- 4.2%
Inventory of Homes for Sale at Month End	494	468	- 5.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

- 13.9%

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



