Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**

RESIDENTIAL ACTIVITY ONLY | Data current as of January 14, 2015

Kane County

+ 2.1%	- 5.3%	- 4.8%
Change in **New Listings** All Properties	Change in **Closed Sales** All Properties	Change in **Inventory of Homes** All Properties

Detached Single-Family

	December			Trailing 12 Mos.		
	12-2013	12-2014	+ / –	12-2013	12-2014	+ / –
New Listings	401	391	- 2.5%	8,856	9,271	+ 4.7%
Under Contract (includes Contingent and Pending)	285	342	+ 20.0%	5,967	5,633	- 5.6%
Closed Sales	437	419	- 4.1%	6,073	5,527	- 9.0%
Median Sales Price*	$195,450	$197,500	+ 1.0%	$189,000	$200,500	+ 6.1%
Average Sales Price*	$223,049	$221,620	- 0.6%	$214,621	$227,579	+ 6.0%
Percent of Original List Price Received*	94.4%	93.0%	- 1.5%	94.8%	94.2%	- 0.6%
Average Market Time	100	108	+ 7.5%	116	104	- 10.7%
Inventory of Homes for Sale at Month End	2,119	2,063	- 2.6%	--	--	--

Attached Single-Family

	December			Trailing 12 Mos.		
	12-2013	12-2014	+ / –	12-2013	12-2014	+ / –
New Listings	79	99	+ 25.3%	2,027	2,074	+ 2.3%
Under Contract (includes Contingent and Pending)	75	88	+ 17.3%	1,533	1,472	- 4.0%
Closed Sales	109	98	- 10.1%	1,563	1,444	- 7.6%
Median Sales Price*	$119,000	$150,000	+ 26.1%	$118,500	$135,000	+ 13.9%
Average Sales Price*	$127,366	$158,797	+ 24.7%	$126,494	$145,192	+ 14.8%
Percent of Original List Price Received*	95.2%	94.0%	- 1.3%	93.6%	94.4%	+ 0.8%
Average Market Time	95	117	+ 23.4%	121	96	- 20.5%
Inventory of Homes for Sale at Month End	469	402	- 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

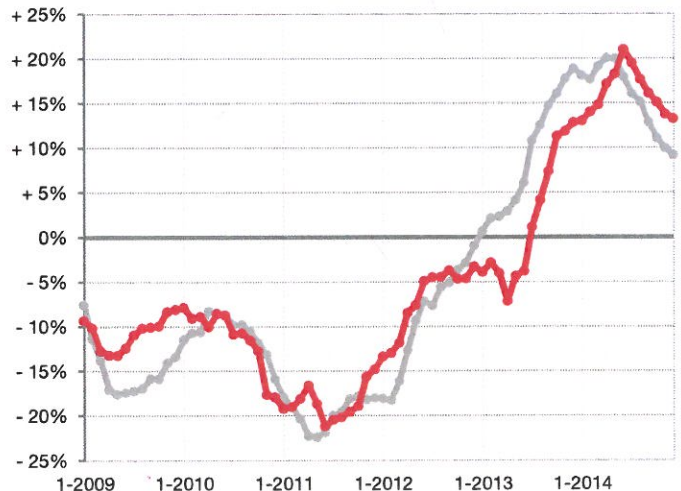## Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family
All MLS — Kane County

Attached Single-Family
All MLS — Kane County

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.