## **Local Market Update – March 2016**

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

**RE/MAX Great American North** 

630-408-2750

40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

+ 7.6%

+ 2.9%

- 11.9%

Change in **New Listings All Properties** 

Change in. **Closed Sales All Properties** 

Change in **Inventory of Homes All Properties** 

<b>Detached</b> Single-Family	March			Trailing 12 Months		
	3-2015	3-2016	+/-	3-2015	3-2016	+/-
New Listings	917	1,009	+ 10.0%	9,400	9,645	+ 2.6%
Under Contract (includes Contingent and Pending)	626	665	+ 6.2%	5,667	5,824	+ 2.8%
Closed Sales	435	428	- 1.6%	5,509	5,691	+ 3.3%
Median Sales Price*	\$218,000	\$229,750	+ 5.4%	\$208,000	\$225,000	+ 8.2%
Average Sales Price*	\$240,236	\$247,718	+ 3.1%	\$233,116	\$246,728	+ 5.8%
Percent of Original List Price Received*	93.0%	94.3%	+ 1.4%	93.9%	94.7%	+ 0.9%
Average Market Time	124	112	- 9.7%	103	103	0.0%
Inventory of Homes for Sale at Month End	2,305	2,071	- 10.2%			

Attached Single-Family	March			Trailing 12 Months		
	3-2015	3-2016	+/-	3-2015	3-2016	+/-
New Listings	228	223	- 2.2%	2,135	2,311	+ 8.2%
Under Contract (includes Contingent and Pending)	151	187	+ 23.8%	1,422	1,623	+ 14.1%
Closed Sales	110	133	+ 20.9%	1,432	1,554	+ 8.5%
Median Sales Price*	\$135,500	\$150,000	+ 10.7%	\$137,000	\$150,000	+ 9.5%
Average Sales Price*	\$144,536	\$163,670	+ 13.2%	\$147,954	\$158,519	+ 7.1%
Percent of Original List Price Received*	98.0%	95.2%	- 2.9%	94.5%	94.5%	0.0%
Average Market Time	121	105	- 13.2%	95	87	- 8.4%
Inventory of Homes for Sale at Month End	516	415	- 19.6%			

<sup>\*</sup> Does not account for seller concessions, | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



