## Local Market Update - January 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2017



"When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX All Pro 505 W Main Street – St. Charles, IL 60174

## **Kane County**

- 4.2%

+8.1%

- 23.4%

Change in New Listings All Properties Change in Closed Sales
All Properties

Change in Inventory of Homes All Properties

Trailing 40 Mandles

<b>Detached</b> Single-Family	January			I railing 12 Months		
	1-2016	1-2017	+/-	1-2016	1-2017	+/-
New Listings	653	601	- 8.0%	9,463	9,606	+ 1.5%
Under Contract (includes Contingent and Pending)	332	421	+ 26.8%	5,689	6,013	+ 5.7%
Closed Sales	293	315	+ 7.5%	5,678	5,910	+ 4.1%
Median Sales Price*	\$212,900	\$233,300	+ 9.6%	\$223,000	\$240,000	+ 7.6%
Average Sales Price*	\$240,479	\$251,905	+ 4.8%	\$245,884	\$257,846	+ 4.9%
Percent of Original List Price Received*	93.9%	94.0%	+ 0.1%	94.6%	95.2%	+ 0.6%
Average Market Time	104	98	- 5.8%	104	95	- 8.7%
Inventory of Homes for Sale at Month End	2,011	1,567	- 22.1%			

Attached Single-Family	January			Trailing 12 Months		
	1-2016	1-2017	+/-	1-2016	1-2017	+/-
New Listings	179	196	+ 9.5%	2,268	2,370	+ 4.5%
Under Contract (includes Contingent and Pending)	115	144	+ 25.2%	1,530	1,786	+ 16.7%
Closed Sales	78	86	+ 10.3%	1,508	1,760	+ 16.7%
Median Sales Price*	\$155,000	\$155,000	0.0%	\$148,000	\$158,870	+ 7.3%
Average Sales Price*	\$159,281	\$168,552	+ 5.8%	\$156,659	\$170,969	+ 9.1%
Percent of Original List Price Received*	94.3%	95.9%	+ 1.7%	94.6%	96.2%	+ 1.7%
Average Market Time	87	68	- 21.8%	90	79	- 12.2%
Inventory of Homes for Sale at Month End	433	304	- 29.8%			

<sup>\*</sup> Does not account for seller concessions, | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

## Detached Single-Family All MLS Kane County + 25% + 20% + 15% - 10% - 15% - 20% - 25% 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017

