

# Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2017



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**HomesInTheFoxValley.com**

Bringing Buyers and Sellers Together in Today's Real Estate Market!

"When Excellence Matters - Count on Christopher!"

RE/MAX All Pro

505 W Main Street – St. Charles, IL 60174

630-408-2750

## Kane County

**+ 2.1%**

**+ 0.5%**

**- 22.4%**

Change in  
New Listings  
All Properties

Change in  
Closed Sales  
All Properties

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

	February			Trailing 12 Months		
	2-2016	2-2017	+ / -	2-2016	2-2017	+ / -
New Listings	809	820	+ 1.4%	9,564	9,618	+ 0.6%
Under Contract (includes Contingent and Pending)	488	527	+ 8.0%	5,735	6,009	+ 4.8%
Closed Sales	290	301	+ 3.8%	5,700	5,923	+ 3.9%
Median Sales Price*	\$222,750	\$230,000	+ 3.3%	\$224,000	\$240,000	+ 7.1%
Average Sales Price*	\$229,839	\$256,879	+ 11.8%	\$246,107	\$259,133	+ 5.3%
Percent of Original List Price Received*	93.6%	94.3%	+ 0.7%	94.6%	95.2%	+ 0.6%
Average Market Time	127	126	- 0.8%	104	95	- 8.7%
Inventory of Homes for Sale at Month End	2,079	1,659	- 20.2%	--	--	--

### Attached Single-Family

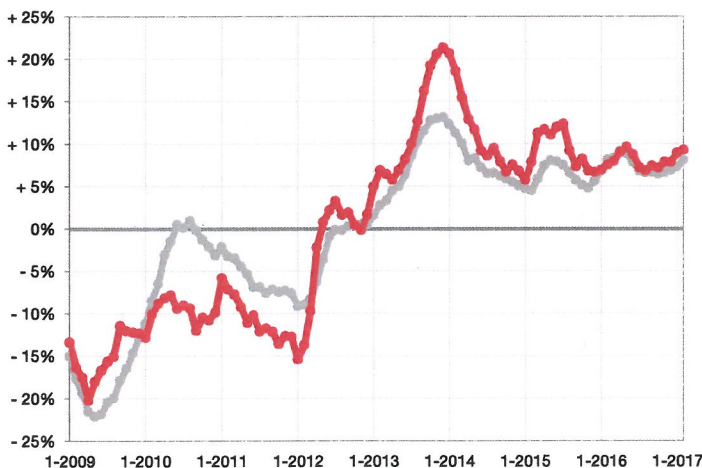
	February			Trailing 12 Months		
	2-2016	2-2017	+ / -	2-2016	2-2017	+ / -
New Listings	214	224	+ 4.7%	2,309	2,374	+ 2.8%
Under Contract (includes Contingent and Pending)	142	187	+ 31.7%	1,571	1,823	+ 16.0%
Closed Sales	93	84	- 9.7%	1,531	1,751	+ 14.4%
Median Sales Price*	\$150,000	\$155,000	+ 3.3%	\$149,489	\$159,000	+ 6.4%
Average Sales Price*	\$154,127	\$175,223	+ 13.7%	\$157,078	\$172,067	+ 9.5%
Percent of Original List Price Received*	94.5%	96.4%	+ 2.0%	94.7%	96.3%	+ 1.7%
Average Market Time	87	122	+ 40.2%	88	81	- 8.0%
Inventory of Homes for Sale at Month End	454	307	- 32.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

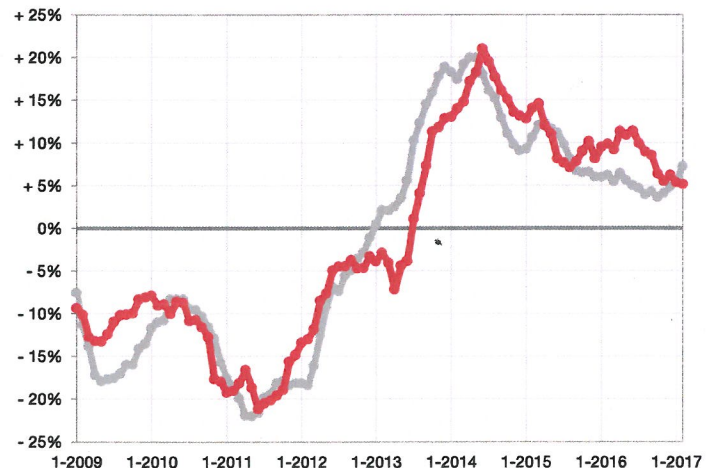
### Detached Single-Family

All MLS —  
Kane County —



### Attached Single-Family

All MLS —  
Kane County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.