Local Market Update - April 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX Great American North 40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

+ 2.5%

+ 7.2%

- 14.5%

Change in **New Listings All Properties**

Change in **Closed Sales All Properties**

Change in **Inventory of Homes All Properties**

Detached Single-Family	April			Trailing 12 Months		
	4-2015	4-2016	+/-	4-2015	4-2016	+/-
New Listings	1,044	1,074	+ 2.9%	9,452	9,679	+ 2.4%
Under Contract (includes Contingent and Pending)	640	742	+ 15.9%	5,747	5,880	+ 2.3%
Closed Sales	495	522	+ 5.5%	5,599	5,719	+ 2.1%
Median Sales Price*	\$208,000	\$239,000	+ 14.9%	\$209,000	\$227,000	+ 8.6%
Average Sales Price*	\$229,903	\$257,151	+ 11.9%	\$233,736	\$249,106	+ 6.6%
Percent of Original List Price Received*	94.6%	94.8%	+ 0.2%	94.0%	94.8%	+ 0.9%
Average Market Time	121	131	+ 8.3%	104	104	0.0%
Inventory of Homes for Sale at Month End	2,425	2,165	- 10.7%			

Attached Single-Family	April			Trailing 12 Months		
	4-2015	4-2016	+/-	4-2015	4-2016	+/-
New Listings	241	243	+ 0.8%	2,160	2,312	+ 7.0%
Under Contract (includes Contingent and Pending)	139	240	+ 72.7%	1,417	1,705	+ 20.3%
Closed Sales	119	136	+ 14.3%	1,415	1,571	+ 11.0%
Median Sales Price*	\$133,000	\$161,800	+ 21.7%	\$137,000	\$152,000	+ 10.9%
Average Sales Price*	\$149,371	\$174,192	+ 16.6%	\$148,831	\$160,569	+ 7.9%
Percent of Original List Price Received*	93.4%	96.1%	+ 2.9%	94.5%	94.8%	+ 0.3%
Average Market Time	74	78	+ 5.4%	91	87	- 4.4%
Inventory of Homes for Sale at Month End	562	389	- 30.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size,

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family All MLS = Kane County -+ 25% + 20% + 15% + 10% + 5% 0% - 5% - 10% - 15% - 20% 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016

