

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2016



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Kane County

+ 2.0%

Change in
New Listings
All Properties

+ 4.9%

Change in
Closed Sales
All Properties

- 15.4%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2015	5-2016	+ / -	5-2015	5-2016	+ / -
New Listings	1,019	1,037	+ 1.8%	9,407	9,701	+ 3.1%
Under Contract (includes Contingent and Pending)	651	737	+ 13.2%	5,839	5,907	+ 1.2%
Closed Sales	598	580	- 3.0%	5,666	5,703	+ 0.7%
Median Sales Price*	\$229,000	\$245,000	+ 7.0%	\$212,000	\$228,500	+ 7.8%
Average Sales Price*	\$251,710	\$259,622	+ 3.1%	\$235,858	\$249,899	+ 6.0%
Percent of Original List Price Received*	95.5%	95.7%	+ 0.2%	94.0%	94.8%	+ 0.9%
Average Market Time	111	100	- 9.9%	105	103	- 1.9%
Inventory of Homes for Sale at Month End	2,509	2,207	- 12.0%	--	--	--

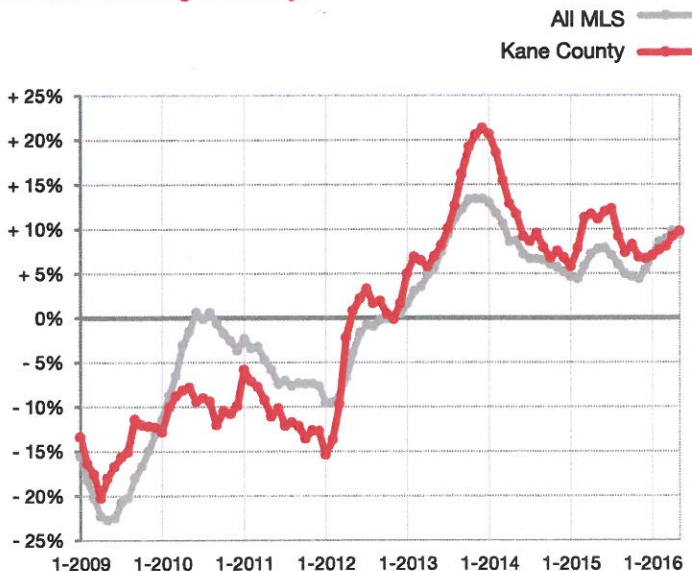
Attached Single-Family

	May			Trailing 12 Months		
	5-2015	5-2016	+ / -	5-2015	5-2016	+ / -
New Listings	245	252	+ 2.9%	2,190	2,321	+ 6.0%
Under Contract (includes Contingent and Pending)	158	193	+ 22.2%	1,430	1,724	+ 20.6%
Closed Sales	135	189	+ 40.0%	1,408	1,627	+ 15.6%
Median Sales Price*	\$148,000	\$162,900	+ 10.1%	\$137,000	\$154,500	+ 12.8%
Average Sales Price*	\$158,230	\$181,187	+ 14.5%	\$149,342	\$163,241	+ 9.3%
Percent of Original List Price Received*	95.2%	96.9%	+ 1.8%	94.4%	95.0%	+ 0.6%
Average Market Time	80	73	- 8.8%	91	86	- 5.5%
Inventory of Homes for Sale at Month End	584	411	- 29.6%	--	--	--

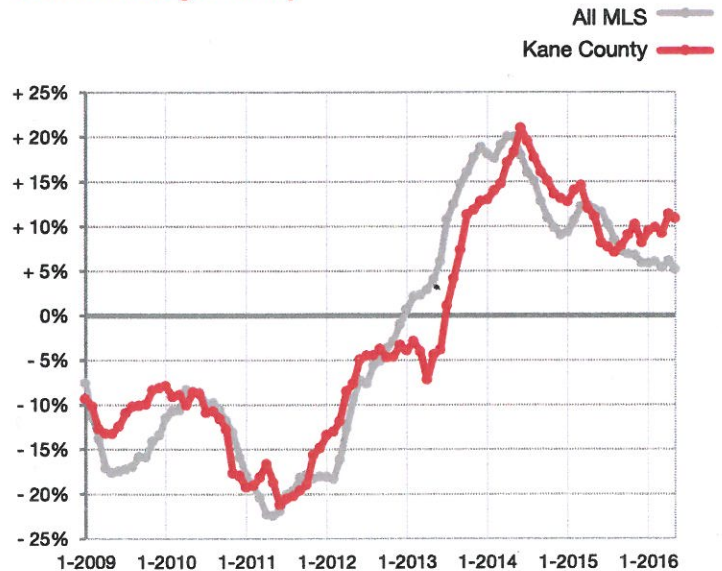
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.