## **Local Market Update - June 2016**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market!
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630-408-2750

RE/MAX Great American North
40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

## **Kane County**

+ 1.7%

+ 12.3%

- 17.0%

Change in New Listings All Properties Change in Closed Sales
All Properties

Change in Inventory of Homes All Properties

<b>Detached</b> Single-Family	June			<b>Trailing 12 Months</b>		
	6-2015	6-2016	+/-	6-2015	6-2016	+/-
New Listings	1,026	1,062	+ 3.5%	9,486	9,738	+ 2.7%
Under Contract (includes Contingent and Pending)	535	618	+ 15.5%	5,832	5,916	+ 1.4%
Closed Sales	704	763	+ 8.4%	5,767	5,765	- 0.0%
Median Sales Price*	\$245,000	\$260,000	+ 6.1%	\$215,000	\$230,000	+ 7.0%
Average Sales Price*	\$271,058	\$281,508	+ 3.9%	\$239,068	\$251,467	+ 5.2%
Percent of Original List Price Received*	95.8%	96.4%	+ 0.6%	94.2%	94.9%	+ 0.7%
Average Market Time	94	75	- 20.2%	105	100	- 4.8%
Inventory of Homes for Sale at Month End	2,669	2,318	- 13.2%			

Attached Single-Family	June			Trailing 12 Months		
	6-2015	6-2016	+/-	6-2015	6-2016	+/-
New Listings	247	233	- 5.7%	2,217	2,307	+ 4.1%
Under Contract (includes Contingent and Pending)	163	208	+ 27.6%	1,452	1,754	+ 20.8%
Closed Sales	173	222	+ 28.3%	1,439	1,677	+ 16.5%
Median Sales Price*	\$155,100	\$160,000	+ 3.2%	\$140,000	\$155,000	+ 10.7%
Average Sales Price*	\$163,504	\$181,906	+ 11.3%	\$150,431	\$165,706	+ 10.2%
Percent of Original List Price Received*	95.2%	95.7%	+ 0.5%	94.5%	95.1%	+ 0.6%
Average Market Time	83	93	+ 12.0%	89	87	- 2.2%
Inventory of Homes for Sale at Month End	606	399	- 34.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

## Petached Single-Family All MLS Kane County + 25% + 20% + 15% - 10% - 5% - 10% - 25% - 20% - 25% 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016

