Local Market Update - July 2016

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of August 15, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market!

"When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX Great American North
40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

- 1.4%

- 8.3%

- 14.1%

Change in New Listings
All Properties

Change in Closed Sales
All Properties

Change in Inventory of Homes All Properties

Detached Single-Family	July			Trailing 12 Months		
	7-2015	7-2016	+/-	7-2015	7-2016	+/-
New Listings	892	892	0.0%	9,446	9,739	+ 3.1%
Under Contract (includes Contingent and Pending)	526	562	+ 6.8%	5,818	5,885	+ 1.2%
Closed Sales	613	565	- 7.8%	5,804	5,724	- 1.4%
Median Sales Price*	\$241,500	\$248,000	+ 2.7%	\$217,000	\$231,000	+ 6.5%
Average Sales Price*	\$262,928	\$261,375	- 0.6%	\$241,442	\$251,160	+ 4.0%
Percent of Original List Price Received*	95.2%	95.8%	+ 0.6%	94.2%	94.9%	+ 0.7%
Average Market Time	97	72	- 25.8%	105	98	- 6.7%
Inventory of Homes for Sale at Month End	2,627	2,362	- 10.1%			

Attached Single-Family	July			Trailing 12 Months		
	7-2015	7-2016	+/-	7-2015	7-2016	+/-
New Listings	221	205	- 7.2%	2,232	2,292	+ 2.7%
Under Contract (includes Contingent and Pending)	153	157	+ 2.6%	1,484	1,735	+ 16.9%
Closed Sales	197	178	- 9.6%	1,485	1,661	+ 11.9%
Median Sales Price*	\$154,000	\$165,245	+ 7.3%	\$141,000	\$156,000	+ 10.6%
Average Sales Price*	\$157,014	\$176,213	+ 12.2%	\$151,231	\$167,886	+ 11.0%
Percent of Original List Price Received*	96.7%	96.1%	- 0.6%	94.9%	95.0%	+ 0.1%
Average Market Time	84	94	+ 11.9%	91	89	- 2.2%
Inventory of Homes for Sale at Month End	594	405	- 31.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Petached Single-Family All MLS Kane County + 25% + 15% + 10% - 5% - 10% - 20% - 25% 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016

