Local Market Update - September 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2016



Bringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX Great American North 40W160 Campton Crossing Drive - Suite E - St. Charles, IL 60175

Kane County

+ 4.5%

+ 5.4%

- 19.0%

Change in **New Listings All Properties**

Change in **Closed Sales All Properties**

Change in **Inventory of Homes All Properties**

Detached Single-Family	September			Trailing 12 Months		
	9-2015	9-2016	+/-	9-2015	9-2016	+/-
New Listings	768	773	+ 0.7%	9,441	9,714	+ 2.9%
Under Contract (includes Contingent and Pending)	402	492	+ 22.4%	5,731	5,987	+ 4.5%
Closed Sales	499	523	+ 4.8%	5,786	5,808	+ 0.4%
Median Sales Price*	\$210,000	\$230,000	+ 9.5%	\$219,500	\$235,000	+ 7.1%
Average Sales Price*	\$237,550	\$255,018	+ 7.4%	\$241,460	\$253,961	+ 5.2%
Percent of Original List Price Received*	94.8%	97.0%	+ 2.3%	94.3%	95.2%	+ 1.0%
Average Market Time	90	89	- 1.1%	106	97	- 8.5%
Inventory of Homes for Sale at Month End	2,612	2,175	- 16.7%			

Attached Single-Family	September			Trailing 12 Months		
	9-2015	9-2016	+/-	9-2015	9-2016	+/-
New Listings	149	185	+ 24.2%	2,203	2,334	+ 5.9%
Under Contract (includes Contingent and Pending)	111	134	+ 20.7%	1,516	1,760	+ 16.1%
Closed Sales	148	159	+ 7.4%	1,519	1,718	+ 13.1%
Median Sales Price*	\$154,000	\$166,500	+ 8.1%	\$145,000	\$157,000	+ 8.3%
Average Sales Price*	\$163,014	\$176,926	+ 8.5%	\$153,693	\$169,290	+ 10.1%
Percent of Original List Price Received*	94.3%	97.5%	+ 3.4%	94.6%	95.5%	+ 1.0%
Average Market Time	81	66	- 18.5%	91	86	- 5.5%
Inventory of Homes for Sale at Month End	521	362	- 30.5%	2-		

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



