

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2016



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Kane County

- 4.7%

Change in
New Listings
All Properties

+ 8.3%

Change in
Closed Sales
All Properties

- 21.2%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Months		
	10-2015	10-2016	+ / -	10-2015	10-2016	+ / -
New Listings	725	663	- 8.6%	9,446	9,654	+ 2.2%
Under Contract (includes Contingent and Pending)	422	475	+ 12.6%	5,690	5,994	+ 5.3%
Closed Sales	446	471	+ 5.6%	5,721	5,836	+ 2.0%
Median Sales Price*	\$215,000	\$245,000	+ 14.0%	\$220,000	\$237,500	+ 8.0%
Average Sales Price*	\$227,153	\$260,520	+ 14.7%	\$242,300	\$255,942	+ 5.6%
Percent of Original List Price Received*	94.3%	95.2%	+ 1.0%	94.4%	95.1%	+ 0.7%
Average Market Time	97	94	- 3.1%	105	97	- 7.6%
Inventory of Homes for Sale at Month End	2,502	2,022	- 19.2%	--	--	--

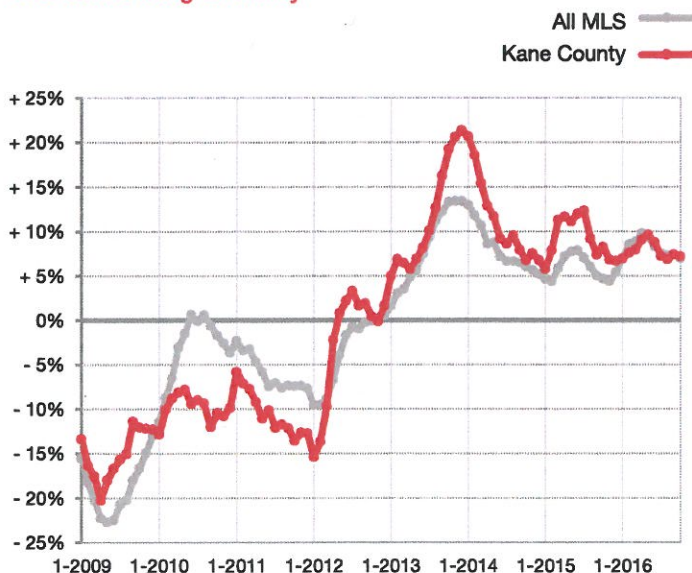
Attached Single-Family

	October			Trailing 12 Months		
	10-2015	10-2016	+ / -	10-2015	10-2016	+ / -
New Listings	175	195	+ 11.4%	2,212	2,354	+ 6.4%
Under Contract (includes Contingent and Pending)	101	122	+ 20.8%	1,503	1,766	+ 17.5%
Closed Sales	109	130	+ 19.3%	1,482	1,741	+ 17.5%
Median Sales Price*	\$152,000	\$160,150	+ 5.4%	\$146,000	\$157,900	+ 8.2%
Average Sales Price*	\$159,543	\$168,616	+ 5.7%	\$154,901	\$169,799	+ 9.6%
Percent of Original List Price Received*	92.2%	96.8%	+ 5.0%	94.5%	95.8%	+ 1.4%
Average Market Time	109	74	- 32.1%	94	84	- 10.6%
Inventory of Homes for Sale at Month End	523	361	- 31.0%	--	--	--

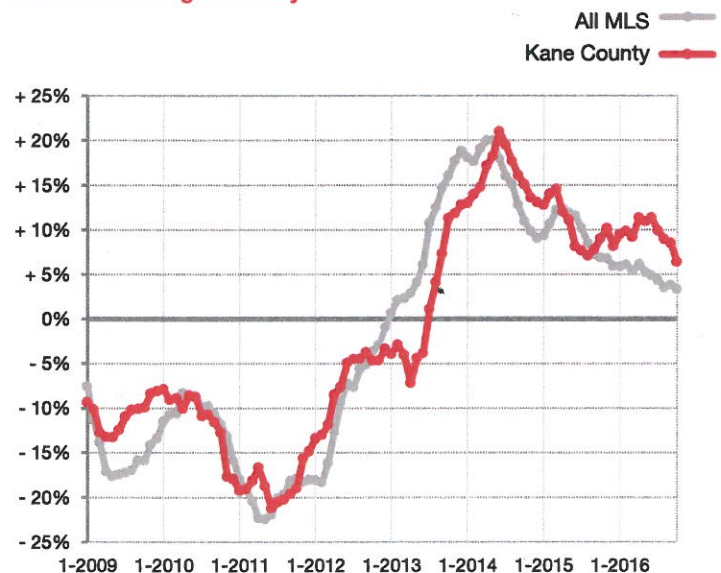
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.