

# Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of January 14, 2017



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Bringing Buyers and Sellers Together in Today's Real Estate Market!  
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630-408-2750  
RE/MAX Great American North  
40W160 Compton Crossing Drive - Suite E - St. Charles, IL 60175

## Kane County

**- 8.5%**

Change in  
New Listings  
All Properties

**- 11.0%**

Change in  
Closed Sales  
All Properties

**- 21.3%**

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

	December			Trailing 12 Months		
	12-2015	12-2016	+ / -	12-2015	12-2016	+ / -
New Listings	368	325	- 11.7%	9,429	9,656	+ 2.4%
Under Contract (includes Contingent and Pending)	297	326	+ 9.8%	5,706	5,951	+ 4.3%
Closed Sales	434	396	- 8.8%	5,682	5,886	+ 3.6%
Median Sales Price*	\$217,250	\$227,000	+ 4.5%	\$221,500	\$239,000	+ 7.9%
Average Sales Price*	\$239,009	\$252,200	+ 5.5%	\$244,283	\$257,289	+ 5.3%
Percent of Original List Price Received*	94.0%	95.0%	+ 1.1%	94.5%	95.2%	+ 0.7%
Average Market Time	101	97	- 4.0%	105	96	- 8.6%
Inventory of Homes for Sale at Month End	2,020	1,633	- 19.2%	--	--	--

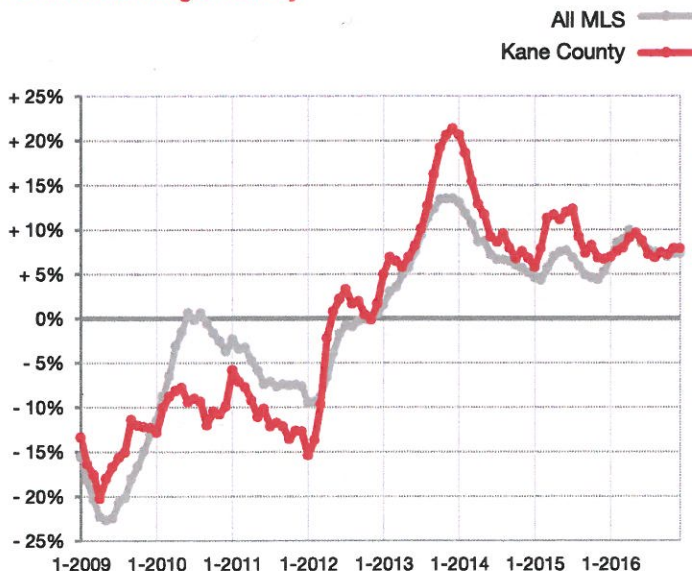
### Attached Single-Family

	December			Trailing 12 Months		
	12-2015	12-2016	+ / -	12-2015	12-2016	+ / -
New Listings	77	82	+ 6.5%	2,248	2,351	+ 4.6%
Under Contract (includes Contingent and Pending)	88	73	- 17.0%	1,525	1,766	+ 15.8%
Closed Sales	138	113	- 18.1%	1,515	1,752	+ 15.6%
Median Sales Price*	\$143,250	\$152,900	+ 6.7%	\$147,000	\$159,000	+ 8.2%
Average Sales Price*	\$152,221	\$162,109	+ 6.5%	\$156,341	\$170,567	+ 9.1%
Percent of Original List Price Received*	93.2%	96.2%	+ 3.2%	94.5%	96.1%	+ 1.7%
Average Market Time	98	84	- 14.3%	90	80	- 11.1%
Inventory of Homes for Sale at Month End	442	304	- 31.2%	--	--	--

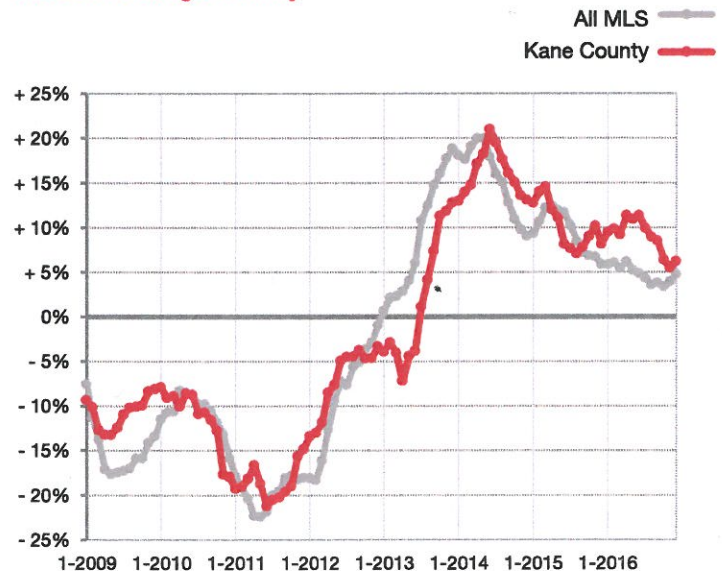
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.