Local Market Update - January 2018

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of February 14, 2018



ringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"

630-408-2750

RE/MAX All Pro 505 W Main Street - St. Charles, IL 60174

Kane County

+ 1.2%

- 8.7%

- 16.8%

Change in **New Listings** All Properties

Change in Closed Sales
All Properties

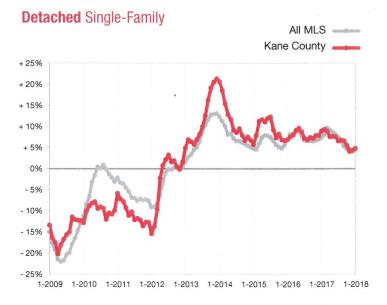
Change in Inventory of Homes
All Properties

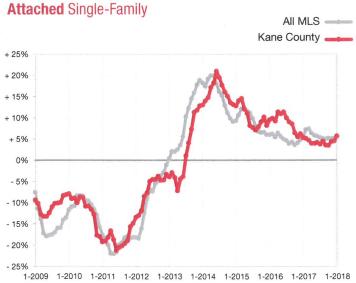
Detached Single-Family	January			Trailing 12 Months		
	1-2017	1-2018	+/-	1-2017	1-2018	+/-
New Listings	617	654	+ 6.0%	9,614	9,752	+ 1.4%
Under Contract (includes Contingent and Pending)	387	397	+ 2.6%	5,936	6,005	+ 1.2%
Closed Sales	316	285	- 9.8%	5,912	5,973	+ 1.0%
Median Sales Price*	\$233,400	\$249,000	+ 6.7%	\$240,000	\$253,500	+ 5.6%
Average Sales Price*	\$251,927	\$258,700	+ 2.7%	\$257,811	\$272,813	+ 5.8%
Percent of Original List Price Received*	94.0%	95.6%	+ 1.7%	95.2%	95.9%	+ 0.7%
Average Market Time	98	91	- 7.1%	95	88	- 7.4%
Inventory of Homes for Sale at Month End	1,666	1,408	- 15.5%			

Attached Single-Family	January			Trailing 12 Months		
	1-2017	1-2018	+/-	1-2017	1-2018	+/-
New Listings	196	169	- 13.8%	2,364	2,512	+ 6.3%
Under Contract (includes Contingent and Pending)	133	133	0.0%	1,773	1,910	+ 7.7%
Closed Sales	86	82	- 4.7%	1,760	1,884	+ 7.0%
Median Sales Price*	\$155,000	\$164,500	+ 6.1%	\$158,620	\$166,000	+ 4.7%
Average Sales Price*	\$168,552	\$177,288	+ 5.2%	\$170,923	\$177,650	+ 3.9%
Percent of Original List Price Received*	95.9%	96.5%	+ 0.6%	96.2%	97.1%	+ 0.9%
Average Market Time	68	55	- 19.1%	79	55	- 30.4%
Inventory of Homes for Sale at Month End	317	242	- 23.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.