

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2018



RE/MAX All Pro  
505 W Main Street - St. Charles, IL 60174

630-408-2750

## Kane County

- 12.0%

+ 3.4%

- 16.3%

Change in  
New Listings  
All Properties

Change in  
Closed Sales  
All Properties

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

	February			Trailing 12 Months		
	2-2017	2-2018	+ / -	2-2017	2-2018	+ / -
New Listings	824	708	- 14.1%	9,629	9,636	+ 0.1%
Under Contract (includes Contingent and Pending)	500	471	- 5.8%	5,948	5,933	- 0.3%
Closed Sales	302	300	- 0.7%	5,924	5,975	+ 0.9%
Median Sales Price*	\$230,000	\$240,000	+ 4.3%	\$240,000	\$253,060	+ 5.4%
Average Sales Price*	\$257,217	\$255,509	- 0.7%	\$259,150	\$272,668	+ 5.2%
Percent of Original List Price Received*	94.3%	95.0%	+ 0.7%	95.2%	96.0%	+ 0.8%
Average Market Time	127	99	- 22.0%	95	87	- 8.4%
Inventory of Homes for Sale at Month End	1,732	1,468	- 15.2%	--	--	--

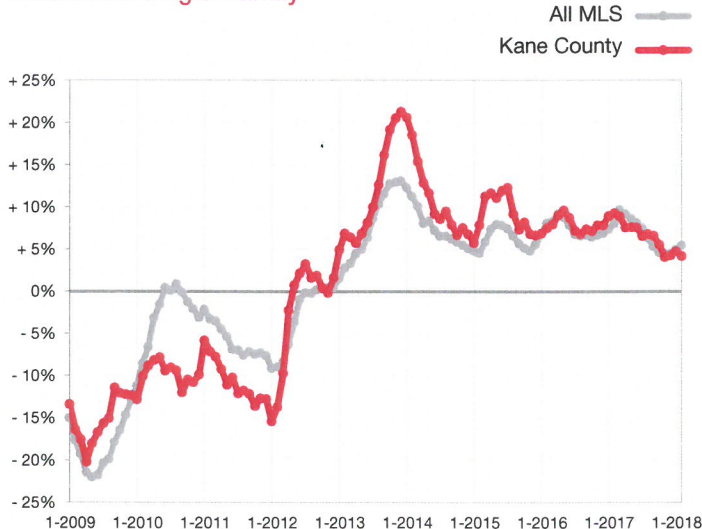
### Attached Single-Family

	February			Trailing 12 Months		
	2-2017	2-2018	+ / -	2-2017	2-2018	+ / -
New Listings	226	216	- 4.4%	2,376	2,504	+ 5.4%
Under Contract (includes Contingent and Pending)	171	169	- 1.2%	1,802	1,900	+ 5.4%
Closed Sales	84	99	+ 17.9%	1,751	1,900	+ 8.5%
Median Sales Price*	\$155,000	\$168,000	+ 8.4%	\$159,000	\$167,000	+ 5.0%
Average Sales Price*	\$175,223	\$177,998	+ 1.6%	\$172,022	\$177,782	+ 3.3%
Percent of Original List Price Received*	96.4%	95.2%	- 1.2%	96.3%	97.0%	+ 0.7%
Average Market Time	122	61	- 50.0%	81	53	- 34.6%
Inventory of Homes for Sale at Month End	330	258	- 21.8%	--	--	--

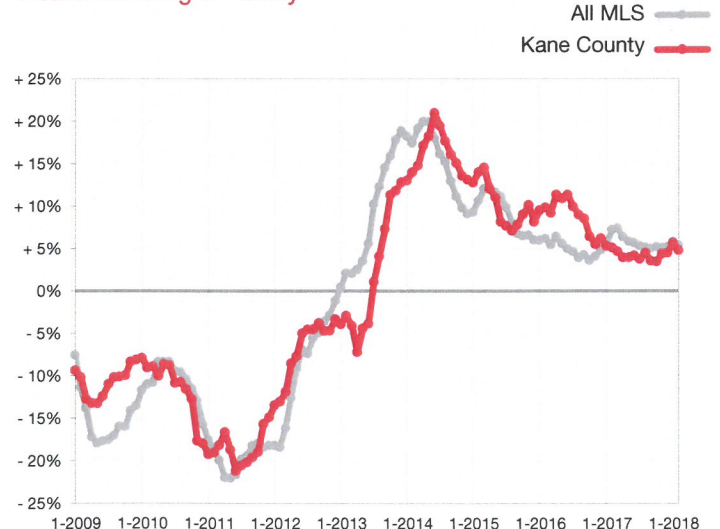
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.