

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2017



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HomesInTheFoxValley.com
Bringing Buyers and Sellers Together in Today's Real Estate Market!
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RE/MAX All Pro
505 W Main Street – St. Charles, IL 60174

630-408-2750

Kane County

+ 0.6%

Change in
New Listings
All Properties

+ 24.6%

Change in
Closed Sales
All Properties

- 26.1%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2016	3-2017	+ / -	3-2016	3-2017	+ / -
New Listings	1,021	990	- 3.0%	9,655	9,593	- 0.6%
Under Contract (includes Contingent and Pending)	604	703	+ 16.4%	5,714	6,078	+ 6.4%
Closed Sales	428	512	+ 19.6%	5,693	6,008	+ 5.5%
Median Sales Price*	\$229,750	\$246,500	+ 7.3%	\$225,000	\$240,000	+ 6.7%
Average Sales Price*	\$247,736	\$258,915	+ 4.5%	\$246,678	\$259,943	+ 5.4%
Percent of Original List Price Received*	94.3%	95.5%	+ 1.3%	94.7%	95.3%	+ 0.6%
Average Market Time	112	113	+ 0.9%	103	96	- 6.8%
Inventory of Homes for Sale at Month End	2,219	1,692	- 23.7%	--	--	--

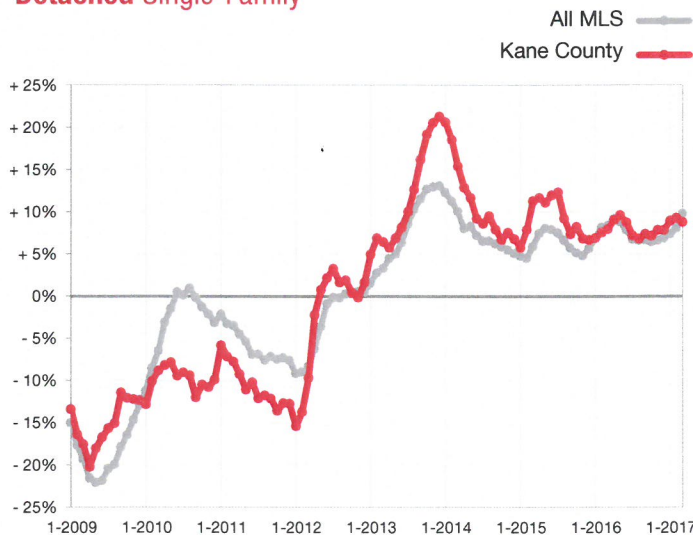
Attached Single-Family

	March			Trailing 12 Months		
	3-2016	3-2017	+ / -	3-2016	3-2017	+ / -
New Listings	227	265	+ 16.7%	2,314	2,412	+ 4.2%
Under Contract (includes Contingent and Pending)	167	227	+ 35.9%	1,587	1,870	+ 17.8%
Closed Sales	134	188	+ 40.3%	1,555	1,805	+ 16.1%
Median Sales Price*	\$151,000	\$160,000	+ 6.0%	\$150,000	\$159,900	+ 6.6%
Average Sales Price*	\$164,083	\$171,233	+ 4.4%	\$158,568	\$172,529	+ 8.8%
Percent of Original List Price Received*	95.3%	97.6%	+ 2.4%	94.6%	96.5%	+ 2.0%
Average Market Time	105	67	- 36.2%	87	78	- 10.3%
Inventory of Homes for Sale at Month End	460	288	- 37.4%	--	--	--

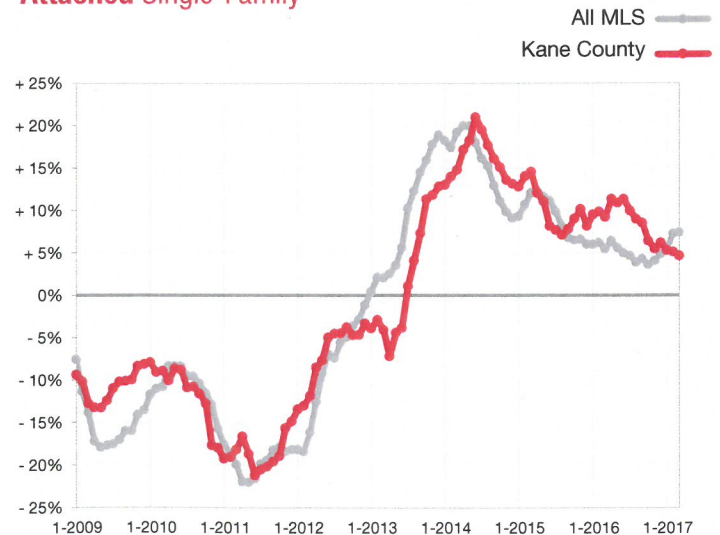
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.