

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2017



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"When Excellence Matters - Count on Christopher!"

RE/MAX All Pro
505 W Main Street – St. Charles, IL 60174

630-408-2750

Kane County

- 8.8%

Change in
New Listings
All Properties

+ 0.5%

Change in
Closed Sales
All Properties

- 23.7%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	April			Trailing 12 Months		
	4-2016	4-2017	+ / -	4-2016	4-2017	+ / -
New Listings	1,062	947	- 10.8%	9,680	9,479	- 2.1%
Under Contract (includes Contingent and Pending)	677	629	- 7.1%	5,752	5,979	+ 3.9%
Closed Sales	524	502	- 4.2%	5,722	5,989	+ 4.7%
Median Sales Price*	\$239,000	\$255,889	+ 7.1%	\$227,000	\$242,900	+ 7.0%
Average Sales Price*	\$257,092	\$268,470	+ 4.4%	\$249,083	\$260,969	+ 4.8%
Percent of Original List Price Received*	94.8%	97.5%	+ 2.8%	94.8%	95.6%	+ 0.8%
Average Market Time	131	94	- 28.2%	104	93	- 10.6%
Inventory of Homes for Sale at Month End	2,316	1,806	- 22.0%	--	--	--

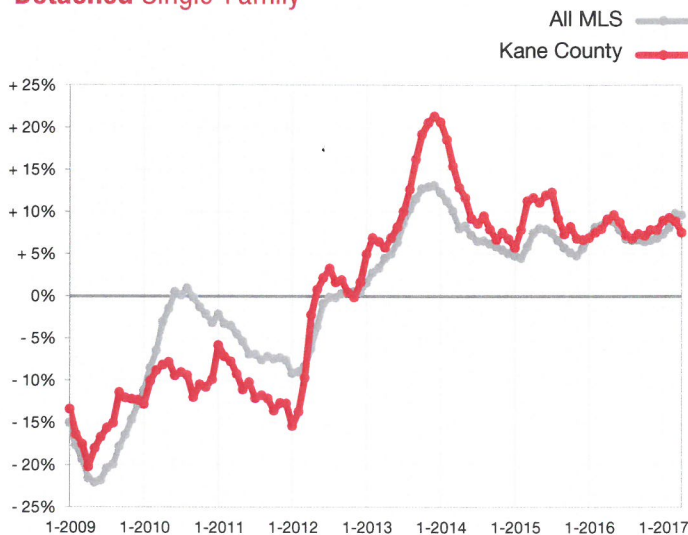
Attached Single-Family

	April			Trailing 12 Months		
	4-2016	4-2017	+ / -	4-2016	4-2017	+ / -
New Listings	241	241	0.0%	2,313	2,413	+ 4.3%
Under Contract (includes Contingent and Pending)	221	203	- 8.1%	1,669	1,845	+ 10.5%
Closed Sales	137	162	+ 18.2%	1,573	1,831	+ 16.4%
Median Sales Price*	\$162,100	\$164,950	+ 1.8%	\$152,000	\$160,000	+ 5.3%
Average Sales Price*	\$174,868	\$177,649	+ 1.6%	\$160,684	\$172,806	+ 7.5%
Percent of Original List Price Received*	96.2%	97.2%	+ 1.0%	94.8%	96.6%	+ 1.9%
Average Market Time	77	49	- 36.4%	87	75	- 13.8%
Inventory of Homes for Sale at Month End	434	291	- 32.9%	--	--	--

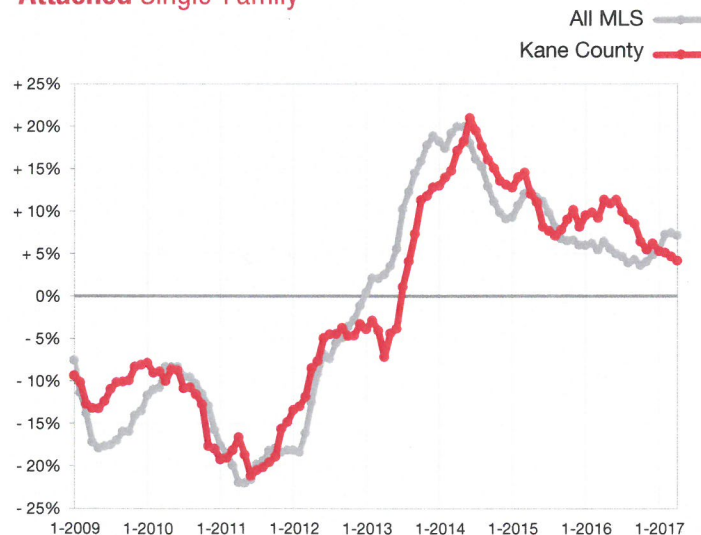
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.