Local Market Update - April 2018

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2018



iringing Buyers and Severs together in today's Real Estate Marketi "When Excellence Matters - Count on Christopher"

630-408-2750

RE/MAX All Pro 505 W Main Street - St. Charles, IL 60174

Kane County

+ 9.2%

+ 5.8%

- 13.9%

Change in **New Listings** All Properties

Change in Closed Sales
All Properties

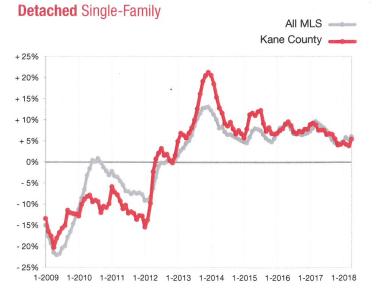
Change in Inventory of Homes
All Properties

| Detached Single-Family | April | | | Trailing 12 Months | | |
|--|-----------|-----------|---------|--------------------|-----------|--------|
| | 4-2017 | 4-2018 | +/- | 4-2017 | 4-2018 | +/- |
| New Listings | 948 | 1,053 | + 11.1% | 9,483 | 9,687 | + 2.2% |
| Under Contract (includes Contingent and Pending) | 581 | 665 | + 14.5% | 5,889 | 5,991 | + 1.7% |
| Closed Sales | 505 | 525 | + 4.0% | 5,992 | 5,908 | - 1.4% |
| Median Sales Price* | \$256,000 | \$270,000 | + 5.5% | \$242,950 | \$255,000 | + 5.0% |
| Average Sales Price* | \$268,402 | \$281,013 | + 4.7% | \$260,988 | \$275,019 | + 5.4% |
| Percent of Original List Price Received* | 95.8% | 96.9% | + 1.1% | 95.4% | 96.1% | + 0.7% |
| Average Market Time | 94 | 89 | - 5.3% | 93 | 87 | - 6.5% |
| Inventory of Homes for Sale at Month End | 1,901 | 1,637 | - 13.9% | | | |

| Attached Single-Family | April | | | Trailing 12 Months | | |
|--|-----------|-----------|---------|--------------------|-----------|---------|
| | 4-2017 | 4-2018 | +/- | 4-2017 | 4-2018 | +/- |
| New Listings | 242 | 246 | + 1.7% | 2,415 | 2,523 | + 4.5% |
| Under Contract (includes Contingent and Pending) | 192 | 240 | + 25.0% | 1,823 | 1,925 | + 5.6% |
| Closed Sales | 162 | 181 | + 11.7% | 1,831 | 1,880 | + 2.7% |
| Median Sales Price* | \$164,950 | \$179,105 | + 8.6% | \$160,000 | \$169,900 | + 6.2% |
| Average Sales Price* | \$177,649 | \$190,282 | + 7.1% | \$172,806 | \$179,998 | + 4.2% |
| Percent of Original List Price Received* | 97.2% | 98.3% | + 1.1% | 96.6% | 97.1% | + 0.5% |
| Average Market Time | 49 | 47 | - 4.1% | 75 | 51 | - 32.0% |
| Inventory of Homes for Sale at Month End | 315 | 270 | - 14.3% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.