Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of June 15, 2017



ringing Buyers and sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX All Pro 505 W Main Street - St. Charles, IL 60174

Kane County

+ 5.4%

+ 7.0%

- 19.9%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

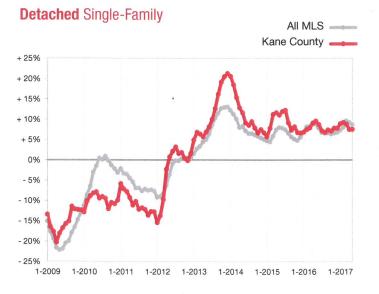
Change in Inventory of Homes All Properties

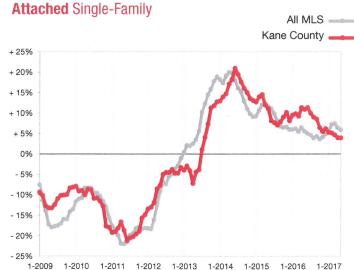
Detached Single-Family	May			Trailing 12 Months		
	5-2016	5-2017	+/-	5-2016	5-2017	+/-
New Listings	1,041	1,101	+ 5.8%	9,711	9,540	- 1.8%
Under Contract (includes Contingent and Pending)	679	687	+ 1.2%	5,780	5,942	+ 2.8%
Closed Sales	583	614	+ 5.3%	5,707	6,020	+ 5.5%
Median Sales Price*	\$245,000	\$272,000	+ 11.0%	\$228,000	\$245,500	+ 7.7%
Average Sales Price*	\$259,268	\$287,947	+ 11.1%	\$249,849	\$263,857	+ 5.6%
Percent of Original List Price Received*	95.8%	97.2%	+ 1.5%	94.8%	95.6%	+ 0.8%
Average Market Time	100	90	- 10.0%	103	92	- 10.7%
Inventory of Homes for Sale at Month End	2,355	1,936	- 17.8%			

Attached Single-Family	May			Trailing 12 Months		
	5-2016	5-2017	+/-	5-2016	5-2017	+/-
New Listings	251	261	+ 4.0%	2,320	2,424	+ 4.5%
Under Contract (includes Contingent and Pending)	178	212	+ 19.1%	1,689	1,869	+ 10.7%
Closed Sales	190	213	+ 12.1%	1,628	1,854	+ 13.9%
Median Sales Price*	\$162,950	\$170,000	+ 4.3%	\$154,500	\$160,000	+ 3.6%
Average Sales Price*	\$181,125	\$180,359	- 0.4%	\$163,273	\$172,821	+ 5.8%
Percent of Original List Price Received*	96.9%	97.8%	+ 0.9%	95.0%	96.7%	+ 1.8%
Average Market Time	73	52	- 28.8%	86	73	- 15.1%
Inventory of Homes for Sale at Month End	452	312	- 31.0%			

 $^{^{\}star}$ Does not account for seller concessions. \mid Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.