

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2018




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HomesInTheFoxValley.com
Bringing Buyers and Sellers Together in Today's Real Estate Market!
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630-408-2750

RE/MAX All Pro
505 W Main Street - St. Charles, IL 60174

Kane County

+ 5.3%

Change in
New Listings
All Properties

+ 1.3%

Change in
Closed Sales
All Properties

- 8.4%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2017	5-2018	+ / -	5-2017	5-2018	+ / -
New Listings	1,103	1,156	+ 4.8%	9,545	9,745	+ 2.1%
Under Contract (includes Contingent and Pending)	643	658	+ 2.3%	5,852	5,965	+ 1.9%
Closed Sales	617	624	+ 1.1%	6,026	5,918	- 1.8%
Median Sales Price*	\$272,000	\$273,950	+ 0.7%	\$245,500	\$257,000	+ 4.7%
Average Sales Price*	\$287,536	\$295,757	+ 2.9%	\$263,873	\$275,969	+ 4.6%
Percent of Original List Price Received*	97.2%	97.1%	- 0.1%	95.6%	96.1%	+ 0.5%
Average Market Time	90	75	- 16.7%	92	85	- 7.6%
Inventory of Homes for Sale at Month End	2,032	1,847	- 9.1%	--	--	--

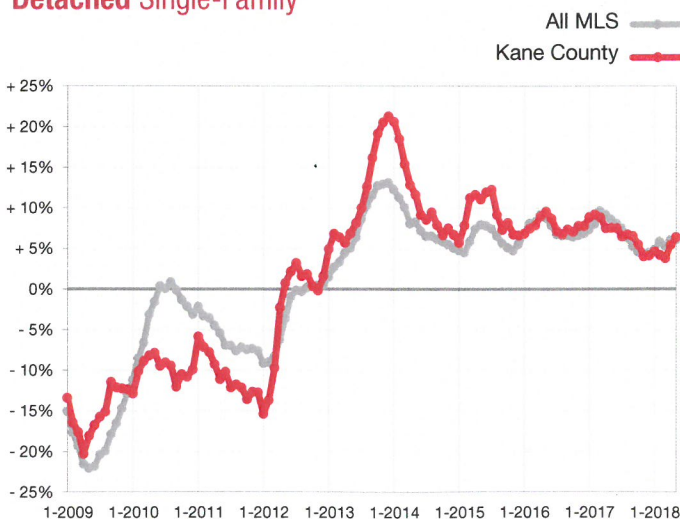
Attached Single-Family

	May			Trailing 12 Months		
	5-2017	5-2018	+ / -	5-2017	5-2018	+ / -
New Listings	264	284	+ 7.6%	2,428	2,544	+ 4.8%
Under Contract (includes Contingent and Pending)	202	182	- 9.9%	1,847	1,890	+ 2.3%
Closed Sales	213	217	+ 1.9%	1,854	1,887	+ 1.8%
Median Sales Price*	\$170,000	\$179,000	+ 5.3%	\$160,000	\$171,000	+ 6.9%
Average Sales Price*	\$180,359	\$190,848	+ 5.8%	\$172,821	\$181,234	+ 4.9%
Percent of Original List Price Received*	97.8%	97.6%	- 0.2%	96.7%	97.1%	+ 0.4%
Average Market Time	52	49	- 5.8%	73	50	- 31.5%
Inventory of Homes for Sale at Month End	338	325	- 3.8%	--	--	--

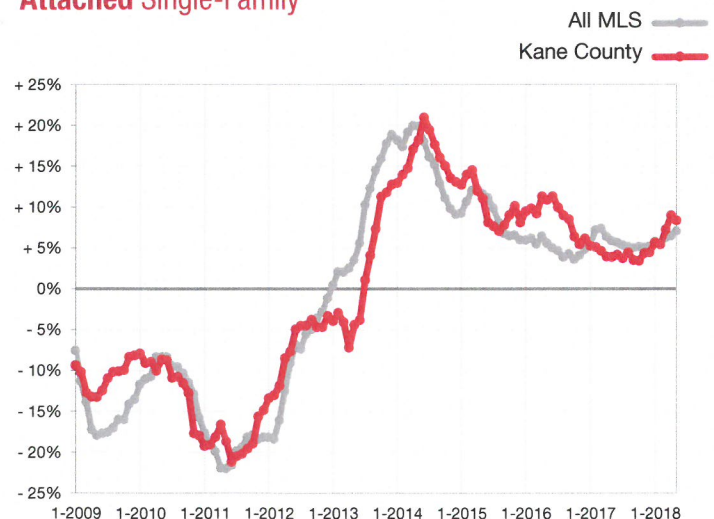
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.