## **Local Market Update - June 2017**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2017



ringing Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX All Pro 505 W Main Street - St. Charles, IL 60174

+ 0.5%
Kane County

Change in

- 5.9%

- 22.1%

Change in **New Listings** All Properties

Change in Closed Sales
All Properties

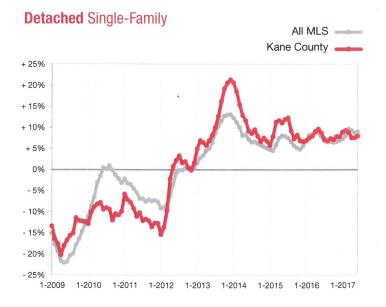
Change in Inventory of Homes All Properties

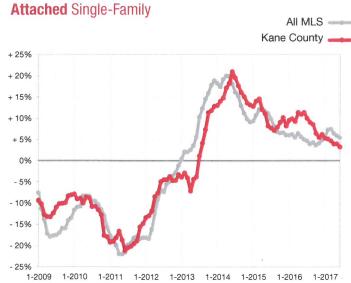
<b>Detached</b> Single-Family	June			Trailing 12 Months		
	6-2016	6-2017	+/-	6-2016	6-2017	+/-
New Listings	1,071	1,053	- 1.7%	9,752	9,525	- 2.3%
Under Contract (includes Contingent and Pending)	554	699	+ 26.2%	5,799	6,049	+ 4.3%
Closed Sales	774	718	- 7.2%	5,777	5,966	+ 3.3%
Median Sales Price*	\$260,000	\$275,000	+ 5.8%	\$230,000	\$249,000	+ 8.3%
Average Sales Price*	\$281,062	\$290,128	+ 3.2%	\$251,446	\$264,765	+ 5.3%
Percent of Original List Price Received*	96.4%	96.7%	+ 0.3%	94.9%	95.6%	+ 0.7%
Average Market Time	75	73	- 2.7%	100	91	- 9.0%
Inventory of Homes for Sale at Month End	2,468	1,961	- 20.5%			

Attached Single-Family	June			Trailing 12 Months		
	6-2016	6-2017	+/-	6-2016	6-2017	+/-
New Listings	232	256	+ 10.3%	2,307	2,450	+ 6.2%
Under Contract (includes Contingent and Pending)	188	212	+ 12.8%	1,714	1,883	+ 9.9%
Closed Sales	225	222	- 1.3%	1,680	1,851	+ 10.2%
Median Sales Price*	\$160,000	\$170,000	+ 6.3%	\$155,000	\$161,355	+ 4.1%
Average Sales Price*	\$181,788	\$186,090	+ 2.4%	\$165,729	\$173,322	+ 4.6%
Percent of Original List Price Received*	95.8%	97.6%	+ 1.9%	95.1%	96.9%	+ 1.9%
Average Market Time	95	51	- 46.3%	88	68	- 22.7%
Inventory of Homes for Sale at Month End	442	305	- 31.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.