

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of August 14, 2017



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HomesInTheFoxValley.com
Bringing Buyers and Sellers Together in Today's Real Estate Market!
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RE/MAX All Pro
505 W Main Street – St. Charles, IL 60174

630-408-2750

Kane County

+ 1.8%

Change in
New Listings
All Properties

+ 0.8%

Change in
Closed Sales
All Properties

- 20.3%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	July			Trailing 12 Months		
	7-2016	7-2017	+ / -	7-2016	7-2017	+ / -
New Listings	884	875	- 1.0%	9,743	9,517	- 2.3%
Under Contract (includes Contingent and Pending)	509	540	+ 6.1%	5,783	6,026	+ 4.2%
Closed Sales	573	580	+ 1.2%	5,737	5,975	+ 4.1%
Median Sales Price*	\$249,900	\$257,500	+ 3.0%	\$231,500	\$250,000	+ 8.0%
Average Sales Price*	\$262,141	\$285,575	+ 8.9%	\$251,287	\$267,080	+ 6.3%
Percent of Original List Price Received*	95.8%	96.6%	+ 0.8%	94.9%	95.7%	+ 0.8%
Average Market Time	73	75	+ 2.7%	98	92	- 6.1%
Inventory of Homes for Sale at Month End	2,486	2,010	- 19.1%	--	--	--

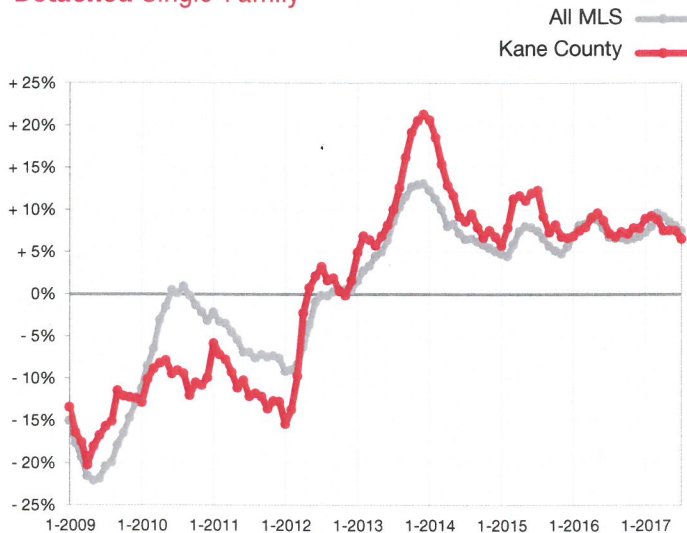
Attached Single-Family

	July			Trailing 12 Months		
	7-2016	7-2017	+ / -	7-2016	7-2017	+ / -
New Listings	206	235	+ 14.1%	2,295	2,480	+ 8.1%
Under Contract (includes Contingent and Pending)	154	161	+ 4.5%	1,714	1,877	+ 9.5%
Closed Sales	178	177	- 0.6%	1,661	1,851	+ 11.4%
Median Sales Price*	\$165,245	\$165,000	- 0.1%	\$156,000	\$161,000	+ 3.2%
Average Sales Price*	\$175,444	\$171,577	- 2.2%	\$167,803	\$172,935	+ 3.1%
Percent of Original List Price Received*	96.1%	96.9%	+ 0.8%	95.0%	97.0%	+ 2.1%
Average Market Time	94	38	- 59.6%	89	62	- 30.3%
Inventory of Homes for Sale at Month End	429	312	- 27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.