

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2017

RE/MAX All Pro
505 W Main Street – St. Charles, IL 60174

630-408-2750

Kane County

+ 7.3%

Change in
New Listings
All Properties

- 3.1%

Change in
Closed Sales
All Properties

- 16.2%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	September			Trailing 12 Months		
	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
New Listings	763	818	+ 7.2%	9,712	9,661	- 0.5%
Under Contract (includes Contingent and Pending)	440	487	+ 10.7%	5,891	6,012	+ 2.1%
Closed Sales	525	518	- 1.3%	5,811	6,003	+ 3.3%
Median Sales Price*	\$230,000	\$245,000	+ 6.5%	\$235,000	\$250,000	+ 6.4%
Average Sales Price*	\$248,622	\$262,290	+ 5.5%	\$253,363	\$270,372	+ 6.7%
Percent of Original List Price Received*	95.2%	96.1%	+ 0.9%	95.0%	95.8%	+ 0.8%
Average Market Time	89	93	+ 4.5%	97	90	- 7.2%
Inventory of Homes for Sale at Month End	2,287	1,934	- 15.4%	--	--	--

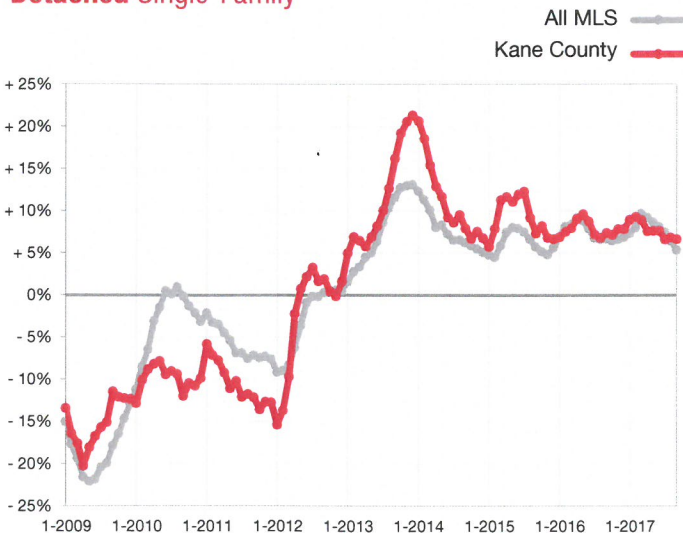
Attached Single-Family

	September			Trailing 12 Months		
	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
New Listings	183	197	+ 7.7%	2,331	2,507	+ 7.6%
Under Contract (includes Contingent and Pending)	129	154	+ 19.4%	1,740	1,882	+ 8.2%
Closed Sales	161	147	- 8.7%	1,719	1,834	+ 6.7%
Median Sales Price*	\$166,500	\$165,273	- 0.7%	\$157,000	\$163,000	+ 3.8%
Average Sales Price*	\$176,274	\$180,946	+ 2.7%	\$169,241	\$174,839	+ 3.3%
Percent of Original List Price Received*	97.5%	97.7%	+ 0.2%	95.5%	97.1%	+ 1.7%
Average Market Time	66	62	- 6.1%	86	61	- 29.1%
Inventory of Homes for Sale at Month End	386	307	- 20.5%	--	--	--

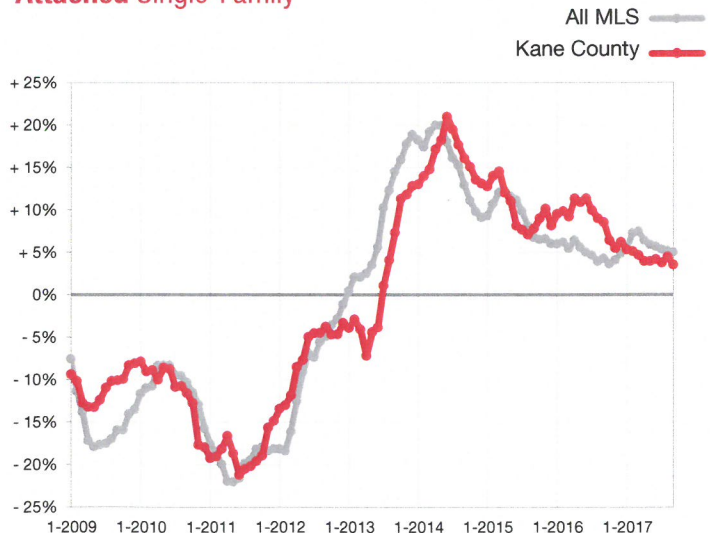
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.