Local Market Update - October 2017

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2017



vinging Buyers and Sellers Together in Today's Real Estate Market! "When Excellence Matters - Count on Christopher"!

630-408-2750

RE/MAX All Pro 505 W Main Street - St. Charles, IL 60174

Kane County

+ 5.9%

+ 1.5%

- 14.4%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

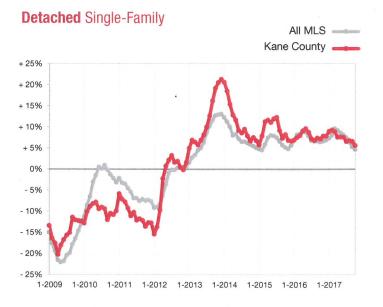
Change in Inventory of Homes
All Properties

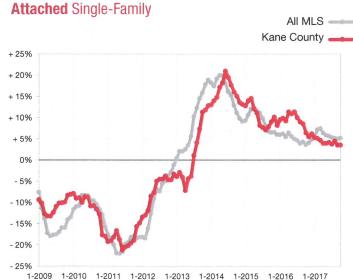
Detached Single-Family	October			Trailing 12 Months		
	10-2016	10-2017	+/-	10-2016	10-2017	+/-
New Listings	662	700	+ 5.7%	9,657	9,704	+ 0.5%
Under Contract (includes Contingent and Pending)	432	452	+ 4.6%	5,901	5,999	+ 1.7%
Closed Sales	476	462	- 2.9%	5,841	5,990	+ 2.6%
Median Sales Price*	\$244,750	\$243,700	- 0.4%	\$237,500	\$250,000	+ 5.3%
Average Sales Price*	\$259,643	\$259,072	- 0.2%	\$255,876	\$270,354	+ 5.7%
Percent of Original List Price Received*	95.1%	95.3%	+ 0.2%	95.1%	95.8%	+ 0.7%
Average Market Time	94	77	- 18.1%	96	89	- 7.3%
Inventory of Homes for Sale at Month End	2,131	1,816	- 14.8%			

Attached Single-Family	October			Trailing 12 Months		
	10-2016	10-2017	+/-	10-2016	10-2017	+/-
New Listings	197	210	+ 6.6%	2,354	2,521	+ 7.1%
Under Contract (includes Contingent and Pending)	118	133	+ 12.7%	1,758	1,887	+ 7.3%
Closed Sales	132	155	+ 17.4%	1,742	1,857	+ 6.6%
Median Sales Price*	\$160,150	\$163,000	+ 1.8%	\$157,950	\$163,400	+ 3.5%
Average Sales Price*	\$168,911	\$168,279	- 0.4%	\$169,822	\$174,713	+ 2.9%
Percent of Original List Price Received*	96.9%	96.8%	- 0.1%	95.8%	97.0%	+ 1.3%
Average Market Time	75	50	- 33.3%	84	59	- 29.8%
Inventory of Homes for Sale at Month End	374	329	- 12.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.