

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2018



RE/MAX All Pro
505 W Main Street - St. Charles, IL 60174

630-408-2750

Kane County

+ 6.2%

Change in
New Listings
All Properties

- 4.9%

Change in
Closed Sales
All Properties

+ 0.5%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Trailing 12 Months		
	8-2017	8-2018	+ / -	8-2017	8-2018	+ / -
New Listings	907	949	+ 4.6%	9,610	9,895	+ 3.0%
Under Contract (includes Contingent and Pending)	513	538	+ 4.9%	5,923	5,899	- 0.4%
Closed Sales	629	576	- 8.4%	6,010	5,871	- 2.3%
Median Sales Price*	\$255,000	\$269,000	+ 5.5%	\$250,000	\$260,000	+ 4.0%
Average Sales Price*	\$283,081	\$293,761	+ 3.8%	\$269,076	\$278,794	+ 3.6%
Percent of Original List Price Received*	96.0%	96.2%	+ 0.2%	95.7%	96.3%	+ 0.6%
Average Market Time	70	66	- 5.7%	90	83	- 7.8%
Inventory of Homes for Sale at Month End	2,087	2,039	- 2.3%	--	--	--

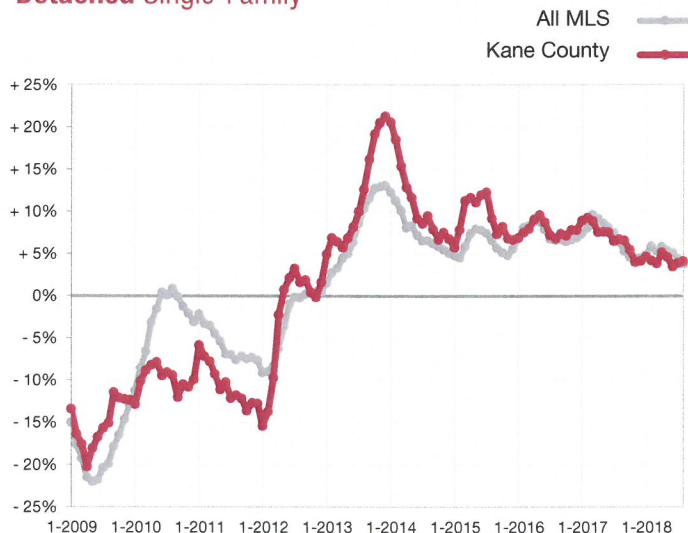
Attached Single-Family

	August			Trailing 12 Months		
	8-2017	8-2018	+ / -	8-2017	8-2018	+ / -
New Listings	206	233	+ 13.1%	2,492	2,594	+ 4.1%
Under Contract (includes Contingent and Pending)	157	153	- 2.5%	1,848	1,870	+ 1.2%
Closed Sales	169	183	+ 8.3%	1,848	1,908	+ 3.2%
Median Sales Price*	\$170,000	\$173,500	+ 2.1%	\$163,200	\$174,000	+ 6.6%
Average Sales Price*	\$177,524	\$183,652	+ 3.5%	\$174,479	\$184,303	+ 5.6%
Percent of Original List Price Received*	96.7%	97.5%	+ 0.8%	97.0%	97.3%	+ 0.3%
Average Market Time	50	40	- 20.0%	61	49	- 19.7%
Inventory of Homes for Sale at Month End	327	388	+ 18.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.