

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2018



RE/MAX All Pro
505 W Main Street - St. Charles, IL 60174

630-408-2750

Kane County

+ 2.4%

- 9.5%

+ 2.0%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

September

Trailing 12 Months

	9-2017	9-2018	+ / -	9-2017	9-2018	+ / -
New Listings	823	799	- 2.9%	9,670	9,872	+ 2.1%
Under Contract (includes Contingent and Pending)	459	443	- 3.5%	5,942	5,844	- 1.6%
Closed Sales	519	466	- 10.2%	6,004	5,823	- 3.0%
Median Sales Price*	\$245,000	\$256,000	+ 4.5%	\$250,000	\$261,000	+ 4.4%
Average Sales Price*	\$262,079	\$276,211	+ 5.4%	\$270,251	\$280,054	+ 3.6%
Percent of Original List Price Received*	96.1%	96.7%	+ 0.6%	95.8%	96.3%	+ 0.5%
Average Market Time	93	61	- 34.4%	90	80	- 11.1%
Inventory of Homes for Sale at Month End	2,013	1,974	- 1.9%	--	--	--

Attached Single-Family

September

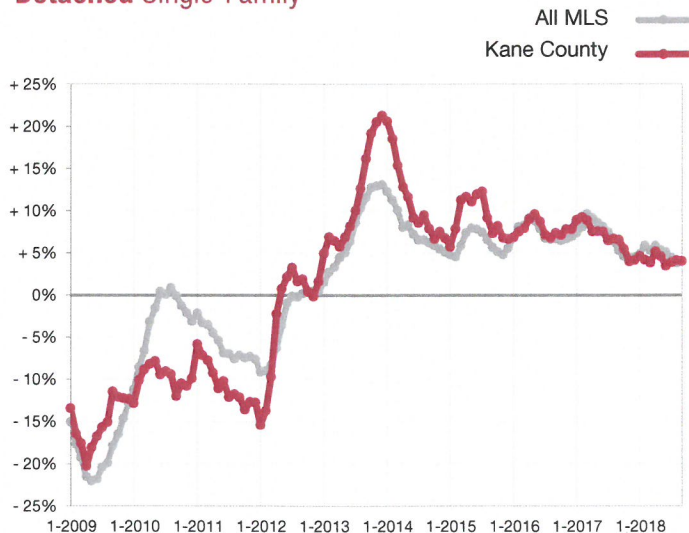
Trailing 12 Months

	9-2017	9-2018	+ / -	9-2017	9-2018	+ / -
New Listings	198	246	+ 24.2%	2,507	2,642	+ 5.4%
Under Contract (includes Contingent and Pending)	138	124	- 10.1%	1,857	1,843	- 0.8%
Closed Sales	147	137	- 6.8%	1,834	1,900	+ 3.6%
Median Sales Price*	\$165,273	\$174,000	+ 5.3%	\$163,000	\$174,900	+ 7.3%
Average Sales Price*	\$180,946	\$181,888	+ 0.5%	\$174,839	\$184,336	+ 5.4%
Percent of Original List Price Received*	97.7%	96.8%	- 0.9%	97.1%	97.2%	+ 0.1%
Average Market Time	62	40	- 35.5%	61	47	- 23.0%
Inventory of Homes for Sale at Month End	336	423	+ 25.9%	--	--	--

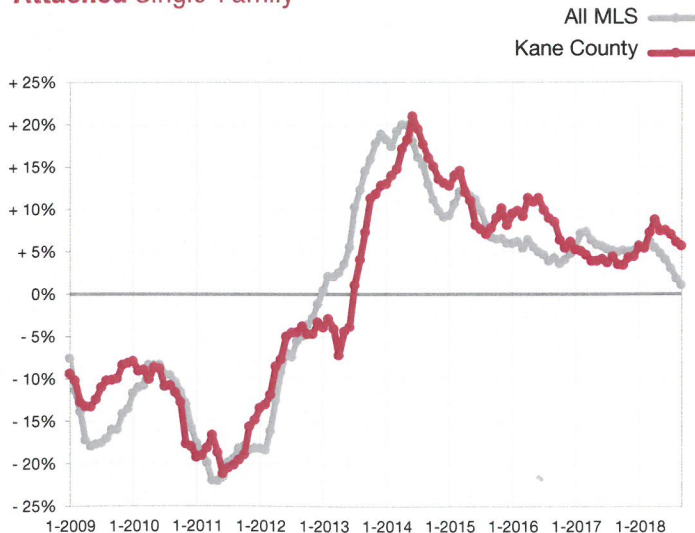
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.