## Local Market Update - October 2018

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2018



anging Buyers and Seilers Together in Today's Real Estate Marketi "When Excellence Matters - Count on Christopher"

Tueiling 40 Months

630-408-2750

RE/MAX All Pro 505 W Main Street - St. Charles, IL 60174

## **Kane County**

+ 4.2%

- 9.7%

+ 2.4%

Change in New Listings All Properties

Oatabau

Change in Closed Sales
All Properties

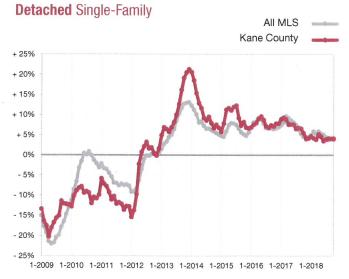
Change in Inventory of Homes
All Properties

<b>Detached</b> Single-Family	October			Trailing 12 Months		
	10-2017	10-2018	+/-	10-2017	10-2018	+/-
New Listings	703	756	+ 7.5%	9,711	9,928	+ 2.2%
Under Contract (includes Contingent and Pending)	413	416	+ 0.7%	5,923	5,817	- 1.8%
Closed Sales	465	428	- 8.0%	5,993	5,787	- 3.4%
Median Sales Price*	\$242,500	\$257,500	+ 6.2%	\$250,000	\$263,000	+ 5.2%
Average Sales Price*	\$259,080	\$271,918	+ 5.0%	\$270,227	\$281,142	+ 4.0%
Percent of Original List Price Received*	95.4%	95.5%	+ 0.1%	95.8%	96.4%	+ 0.6%
Average Market Time	76	74	- 2.6%	89	80	- 10.1%
Inventory of Homes for Sale at Month End	1,899	1,891	- 0.4%			

<b>Attached</b> Single-Family	October			Trailing 12 Months		
	10-2017	10-2018	+/-	10-2017	10-2018	+/-
New Listings	209	194	- 7.2%	2,519	2,628	+ 4.3%
Under Contract (includes Contingent and Pending)	128	130	+ 1.6%	1,867	1,840	- 1.4%
Closed Sales	156	133	- 14.7%	1,858	1,878	+ 1.1%
Median Sales Price*	\$162,000	\$177,900	+ 9.8%	\$163,200	\$175,000	+ 7.2%
Average Sales Price*	\$167,850	\$183,387	+ 9.3%	\$174,674	\$185,631	+ 6.3%
Percent of Original List Price Received*	96.6%	96.2%	- 0.4%	97.0%	97.2%	+ 0.2%
Average Market Time	51	46	- 9.8%	59	47	- 20.3%
Inventory of Homes for Sale at Month End	351	412	+ 17.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.